



CAI.24 11/12
Challenge and Improvement Committee
17 November 2011

Subject: Monitoring of Projected Revenue and Capital Budget Performance based on income and expenditure in the period – 1 April 2011 to 31 August 2011

Report by:	Director of Resources and Deputy Chief Executive
Contact Officer:	Russell Stone Financial Services Manager 01427 676542 russell.stone@west-lindsey.gov.uk
Purpose / Summary:	This report outlines spend against revenue and capital budgets for the period 1 st April to 31 st August 2011. The report focuses on areas that are material to the Council's finances.

RECOMMENDATION:

That Members:

1. Note the contents of the report and the forecast annual budget position for 2011/12 based on income and expenditure to 31 August 2011.

IMPLICATIONS

Legal:

None arising from this report.

Financial:

The current revenue and capital budget monitoring position is explained in the body of this report.

Staffing :

None arising from this report.

Equality and Diversity including Human Rights : *NB: A full impact assessment **HAS TO BE** attached if the report relates to any new or revised policy or revision to service delivery/introduction of new services.*

Risk Assessment : None arising from this report.

Climate Related Risks and Opportunities : None arising from this report.

Title and Location of any Background Papers used in the preparation of this report:

None

Call in and Urgency:

Is the decision one which Rule 14 of the Scrutiny Procedure Rules apply?

Yes

No

Key Decision:

Yes

No

1. Introduction

- 1.1 This report gives Members information about the Council's estimated year end position. The purpose of the report is to provide assurance to members that resources are being applied in accordance with the approved budget. Where necessary any actions being taken to address deviations from plan are explained. The actions may be relevant in the current financial year and if trends are identified there may be implications for the Council's medium term financial planning.
- 1.2 This format of this report has changed from previous reports in that
- The time period covered by this report has previously been split into quarters. The timescales to produce quarterly reports relating to financial information were always very tight in relation to the end of the reporting period and the time the report was distributed for committee. It is for this reason that the report is based on the five month period up to August 2011 rather than six months to 30 September. This gives sufficient time to produce meaningful information with appropriate comments from the respective service areas.
 - The report focuses on the estimated year end forecast for specific budgets within Directorates with explanations where any forecasts are expected to vary significantly from approved budgets. The figures for the position to date are provided primarily for information only, as variances commonly reflect budget profiling issues.
 - Monitoring of the Council's Capital Programme is also included within this report.
- 1.3 In respect of the budgets all support service recharges have been removed from the figures in this report to show only the direct service costs.

2. General Fund Overview and Capital Programme

- 2.1. The budgeted forecast variance is an under spend of £106k, resulting from savings being identified across several service areas, offset in part by pressures on income within Planning, Land Charges and Building Control. Savings identified to date reflect efficiency improvements responding to the need to implement significant ongoing budget reductions in response to central government funding reductions. Overall the movement on the General Fund is projected to be an increase of £469k mainly reflecting unbudgeted income of £462k relating to the government grant for New Homes Bonus and additional funding allocated to the Disabled Facilities Grant Scheme. The new homes funding is part of the development of options for future Housing priority.

2.2. The table below specifically identifies all forecast revenue budget variances in excess of £10k, with smaller forecasts summarised as other overspends and underspends.

**General Fund Forecast Variances for the period 1 April 2011 to 31 March 2012
Based on expenditure and income to 31 August 2011**

Committee	Service	Annual Budget	Estimated Annual Spend	Variance
		£	£	£
<i>Underspends</i>				
Policy & Resources	Corp.M'ment - Finance	971,200	891,200	-80,000
Policy & Resources	Housing Benefits Admin	2,900	-37,100	-40,000
Policy & Resources	Legal	181,750	141,750	-40,000
Policy & Resources	Local Tax Collection	208,960	178,960	-30,000
Policy & Resources	Accountancy Services	483,280	463,280	-20,000
Policy & Resources	Support - Reception Services	439,720	424,720	-15,000
Policy & Resources	Dem.Rep'n - Members Support	465,060	451,560	-13,500
Policy & Resources	Other Underspends	401,640	388,640	-13,000
Policy & Resources	Precepts, Levies & Provisions	326,710	314,710	-12,000
<i>Overspends</i>				
Policy & Resources	Other Overspends	160,420	165,420	5,000
Policy & Resources Total		3,641,640	3,383,140	-258,500
<i>Underspends</i>				
Prosperous Communities	Homelessness & Housing Advice	288,250	238,250	-50,000
Prosperous Communities	Regeneration & Skills Develop.	165,660	137,660	-28,000
Prosperous Communities	Waste Management	2,403,740	2,378,740	-25,000
Prosperous Communities	Other Underspends	116,770	99,770	-17,000
<i>Overspends</i>				
Prosperous Communities	Development Control	-138,690	44,110	182,800
Prosperous Communities	Building Control	-78,600	-38,600	40,000
Prosperous Communities	Local Land Charges	-69,500	-34,120	35,380
Prosperous Communities	Recreation & Sport	516,450	546,450	30,000
Prosperous Communities	Other Overspends	180,260	184,260	4,000
Prosperous Communities Total		3,384,340	3,556,520	172,180
Other Budgets	Investment Interest	-85,000	-105,000	-20,000
Budgeted Forecast Variance		6,940,980	6,834,660	-106,320
Unbudgeted Income	New Homes Bonus	0	-462,340	-462,340
Revenue Financing of Statutory Capital Expenditure				
Disabled Facilities Grants				100,000
Movement on General Fund		6,940,980	6,372,320	-468,660

Negative variances indicate under spends or additional income.

- 2.3. A New Homes Bonus Grant of £462k (value confirmed during April 2011) has been received which represents unbudgeted funding intended to support the activities of the Council impacted by new residential developments and the associated population increase (to date £100k of this has been allocated to support the funding of the disabled facilities grant scheme). Investment interest is also expected to generate additional income of £20k.
- 2.4. As at the 31st August the estimated spend on the capital programme for 2011/12 is £2.867m against a total budget of £4.595m mainly reflecting timescale slippage in the delivery of programmes. The significant variances are explained in section 5 of this report and updates are provided on all other projects/schemes within the programme.

3. Policy and Resources Committee Financial Performance

3.1. Overview based on forecast year end position:

- 3.1.1. The year end expenditure position for the committee is estimated to show an under spend of £258k. This includes savings identified through changes to terms and conditions, reduced legal expenditure, staff vacancies and contractual savings associated with insurance. Significant issues in respect of expenditure variances are detailed below.

3.2. Directorate Variances

3.2.1. Director of Resources

- 3.2.1.1. The year end expenditure position for this Directorate is estimated to show an under spend of £218k. Revenues, Benefits and Customer services anticipate generating savings of £93k resulting from increased recovery of Housing Benefit overpayments, staff savings due to vacant posts, and savings due to changes in working arrangements. Financial Services, including corporate management budgets, anticipate savings of £117k. This reflects savings associated with employee terms and conditions implemented at the start of the financial year, and negotiated contractual savings for insurance costs.

3.2.2. Director of Neighbourhoods and Health

- 3.2.2.1. It is anticipated that this Directorate will match income and expenditure at the year end.

3.2.3. Chief Executive

- 3.2.3.1. It is anticipated that this service will have no budget variance at the year end.

3.2.4. Director of Strategy and Regeneration

3.2.4.1. It is anticipated that this Directorate will have a budget under spend of £40k at year end. This represents savings relating to legal costs and support which are expected to be less than originally budgeted for.

Policy and Resources Committee

Service	Area	Annual Budget	Predicted Y/E Spend	Predicted Year End Spend Variance to Annual Budget	Reasons (variances over £10k)	Actions
Revenues, Benefits & Customer Services	Dem.Rep'n - Civic Support	59,490	59,490	0		
	Dem.Rep'n - Members Support	465,060	451,560	-13,500	changes to working arrangements	
	Housing Benefits Admin	2,900	-37,100	-40,000	increased recovery of Housing Benefit overpayments	
	Housing Benefit Payments	200,210	200,210	0		
	Local Tax Collection	208,960	178,960	-30,000	vacant posts	
	Support - Reception Services	439,720	424,720	-15,000	vacant posts	
	Corporate Support Services	160,420	165,420	5,000		
Human Resources	Corp.M'ment - Training & Conf.	56,740	56,740	0		
	Personnel & Training	277,830	269,830	-8,000		
Business Improvement	Computer Services	958,320	958,320	0		
	Corporate Policy Unit	55,450	55,450	0		
Financial Services	Accountancy Services	483,280	463,280	-20,000	insurance contract savings	
	Audit Services	66,380	66,380	0		
	Corp.M'ment - Finance	971,200	891,200	-80,000	changes to terms and conditions	
	Precepts, Levies & Provisions	326,710	314,710	-12,000	saving due to budget provision being higher than the actual costs	
	Support - Central Purchasing	123,810	118,810	-5,000		
		Director of Resources Total	4,856,480	4,637,980	-218,500	

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Service	Area	Annual Budget	Predicted Y/E Spend	Predicted Year End Spend Variance to Annual Budget	Reasons (variances over £10k)	Actions
Public Protection	Corp.M'ment - Chief Exec.	2,220	2,220	0		
	Emergency Plann.-Flood Work	0	0	0		
	Emergency Plannning	17,520	17,520	0		
Neighbourhoods & Health	Director of Neighbourhoods & Health	91,860	91,860	0		
Technical & Contracts	Administrative Buildings	334,700	334,700	0		
	Industrial Estates	2,990	2,990	0		
	Property Services	386,040	386,040	0		
	Support - Administration	139,090	139,090	0		
Director of Neighbourhoods & Health Total		974,420	974,420	0		
Chief Executive	Corp.M'ment - Chief Exec.	153,180	153,180	0		
	Chief Executive Total	153,180	153,180	0		
Revenues, Benefits & Customer Services	Elections	38,700	38,700	0		
	Registration of Electors	106,160	106,160	0		
Human Resources	Press & Public Relations	148,630	148,630	0		
Stratgey & Regeneration	Legal	181,750	141,750	-40,000	less usage of shared service	
	Strategy and Regeneration	104,730	104,730	0		
Director of Strategy & Regeneration Total		579,970	539,970	-40,000		
Policy and Resources Total		6,564,050	6,305,550	-258,500		

4 **Prosperous Communities Financial Performance**

4.1 **Overview based on forecast year end position:**

4.1.1 The forecast year end position for the committee is an over spend of £172k, primarily due to income pressures within Development Management, Land Charges and Building Control services. These pressures have been offset in part by underspends within other services outlined below. Significant issues in respect of variances are detailed below.

4.2 **Directorate Variations**

4.2.1 **Director of Resources**

4.2.1.1 The forecast year end position for service areas under this responsibility is predicted to be in line with the annual budget.

4.2.2 **Director of Neighbourhoods and Health**

4.2.2.1 The year end position for this Directorate is a predicted budget overspend of £11k at year end. Building Control income is anticipated to be underachieved by £40k based on current activity levels and the continuing subdued economic climate. This is offset in part by an estimated saving of £25k within Waste Management arising from a reduction in the usage of hired vehicles.

The tables below show further information relating to the income pressure referred to above.

Breakdown of income and expenditure budget for 2011-2012

	Annual Budget			Annual Forecast	
	Income	Expenditure	Net Expenditure	Net Expenditure	Variance
Building Control	-261,500	182,900	-78,600	-38,600	40,000

Details of income received compared to budget at 31 August 2011

	Annual Income Budget	Income Budget to date	Income Received to Date	Variance to date
Building Control	-261,500	-108,394	-96,266	12,128

4.2.2.2 Pressure relating to other Income within Food Safety.

Under part IV of the Council's Constitution "scheme of management- corporate delegation" James Nicholson, Director of Neighbourhoods and Health has exercised his discretion in 'exceptional circumstances' to varying the locally determined fee for food hygiene star award certificates from £50 to £20 with immediate effect. The reason why this is deemed exceptional circumstances is that there is an income target for the year and now 6 months into the year, there appears to be a low probability that further income will be received as the level of charge is perceived to be too high. To secure some further income it is necessary to reduce the price without delay so that there is time to communicate the change to the business

community. This action is being reported to the Policy and Resources Committee in accordance with the requirements of the Constitution.

4.2.3 Director of Strategy and Regeneration

4.2.3.1 The forecast year end position is a predicted budget overspend of £161k. Fee income within Development Services is anticipated to be underachieved by £218k:

- Planning Fee income is tied to economic conditions in that the downturn which has affected the housing market has a negative impact on both numbers of applications and the type of application
- Pre-Application Advice Fee income is market driven and additional work is being undertaken to promote this service
- Land Charges is directly affected by two main economic factors; the overall low number of approved mortgages which is slowing the resale housing market and a fall in the volume of developers purchasing and developing land at this time.

The tables below show further information relating to the above income pressures.

Breakdown of income and expenditure budget for 2011-2012

	Annual Budget			Annual Forecast	
	Income	Expenditure	Net Expenditure	Net Expenditure	Variance
Development Control	-560,000	421,310	-138,690	44,110	182,800
Land Charges	-176,000	106,500	-69,500	-34,120	35,380

Details of income received compared to budget at 31 August 2011

	Annual Income Budget	Income Budget to date	Income Received to Date	Variance to date
Development Control - Applications Fee	-500,000	-208,450	-149,200	59,250
Development Control - Pre Application Advice	-60,000	-25,014	-7,372	17,642
Land Charges	-176,000	-73,373	-49,238	24,135

4.2.3.2 The income pressures identified above will be managed across the Council's budgets, in part by the in year savings within this committee's budgets but primarily from Policy and Resources savings and under spends.

The potential ongoing income pressures for Planning, Land Charges and Building Control have been identified to be addressed within the 2012/13 Budget Planning Process.

A further anticipated overspend (£30k) is anticipated due to the need to install a new gas supply and an anticipated increase in the cost of gas to the Leisure Centre. (The Council is liable for these costs under the Leisure Management Contract).

Savings are anticipated within the Housing, Renewal and Community Safety service, relating to the Housing and Homelessness advice service (£50k) and within the Regeneration Services, where staffing savings are anticipated due to a vacant post (£28k).

Prosperous Communities Committee

Service	Area	Annual Budget	Predicted Year End Spend	Predicted Year End Spend Variance to Annual Budget	Reasons (variances over £10k)	Actions
		£	£	£		
Revenues, Benefits & Customer Services	Public Transport	0	0	0		
Financial Services	Hsng Advncs & Support to RSLs	700	700	0		
	Director of Resources Total	700	700	0		
Public Protection	Environmental Protection	242,550	242,550	0		
	Food Safety	130,800	133,800	3,000		
	Health & Safety at Work	50,770	48,770	-2,000		
	Licences - Community	-16,200	-16,200	0		
	Primary Care trust	0	-2,000	-2,000		
	Recreation & Sport	49,460	50,460	1,000		
	Parish Lighting	56,000	52,000	-4,000		
Operational Services	Public Conveniences	80,990	80,990	0		
	Street Cleansing	512,440	512,440	0		
	Waste Management	2,403,740	2,378,740	-25,000	reduction in the usage of hired vehicles	
Technical & Contracts	Building Control	-78,600	-38,600	40,000	underachievement of income	
	Cemetery & Mortuary Services	24,720	24,720	0		
	Car Parks	159,020	159,020	0		
	Open Spaces - Parks	58,150	58,150	0		
	Environmental Protection	7,740	7,740	0		
Technical & Contracts / Regeneration	Town Centre Management	-153,580	-153,580	0		
	Director of Neighbourhoods & Health Total	3,528,000	3,539,000	11,000		

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Service	Area	Annual Budget	Predicted Year End Spend	Predicted Y/E Spend Variance to Annual Budget	Reasons (variances over £10k)	Action
		£	£	£		
Human Resources	Press & Public Relations	8,000	8,000	0		
Housing, Renewal & Community Safety	Community Safety	337,730	337,730	0		
	Homelessness & Housing Advice	288,250	238,250	-50,000	savings associated with service delivery and vacant posts	
	Housing Strategy	228,980	228,980	0		
	Private Sector Housing Renewal	121,290	121,290	0		
	Welfare Services	38,160	38,160	0		
Development Services	Genl Grants; Bequests & Dontns	94,140	94,140	0		
	Open Spaces - BTCV / Wolds	64,620	64,620	0		
	Development Control	-138,690	44,110	182,800	fee income is underachieved - planning application fee is due to economic downturn. Pre-application advice income is market driven	additional work is to be done to promote the pre-applcation advice service. (see paragraph 4.2.3.2)
	Env. Initiatives - Sus. Dev.	3,730	3,730	0		
	Env. Initiatives-Conservation	16,620	16,620	0		
	Local Land Charges	-69,500	-34,120	35,380	fee income is underachieved - due to 2 economic factors, low mortgage approval levels and the fall in volume of new developments	see paragraph 4.2.3.2
	Other Planning	114,600	114,600	0		
	Planning Policy - F'ward Plann	88,650	88,650	0		
	Planning Policy - Support Team	168,010	168,010	0		

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Service	Area	Annual Budget	Predicted Year End Spend	Predicted Y/E Spend Variance to Annual Budget	Reasons (variances over £10k)	Action
Dev/ Regen / Housing, Renewal & Community Safety	Culture & Heritage - Arts	232,800	232,800	0		
Regeneration Services	Culture & Heritage - ESF	0	0	0		
	Economic Development	269,330	269,330	0		
	Community Transport	48,600	48,600	0		
	Regeneration & Skills Develop.	165,660	137,660	-28,000	vacant post	
	Recreation & Sport	516,450	546,450	30,000	Installation of a new gas supply at the Leisure Centre and increased cost of gas. (The Council is liable for these costs under the Leisure management Contract)	Savings achieved within the service
	Town Centre Manager	32,470	32,470	0		
	Town Centre M'ment - Markets	690	690	0		
	Tourism	10,000	10,000	0		
	Village Halls - Comm. Develop	10,000	1,000	-9,000		
	Director of Strategy & Regeneration Total		2,650,590	2,811,770	161,180	
Prosperous Communities		6,179,290	6,351,470	172,180		

5 Capital Programme - 2011/12 monitoring

Capital Programme - significant carry forwards, estimated variances and asset sales

- 5.1 **Community Assets Fund** – The fund is intended to provide long-term support to communities through grants and/or loans and attract other funders to co-finance projects. Work is now almost complete (£10k) at Hemswell Cliff for alterations to the school to create a community room. Further funding allocated to Hemswell Cliff is for the purchase of land (£20k), which may be completed before Christmas. Community Lincs have bid to Lloyds TSB and the Council has indicated that if the bid is successful any funding will be matched up to £25k.

A procurement exercise is underway to identify a partner for the management and administration of the Community Assets Fund. It is planned to have a scheme available by April 2012 and as a result £145,000 has been identified as transferring to 2012/13.

- 5.2 **Disabled Facilities Grants** – The revisions to processes and procedures under the pilot scheme, with other Lincolnshire authorities, for the administration of these grants has significantly reduced the time to process and execute DFG applications. This provides in general better outcomes for the service user and should benefit NHS and County Council budgets. The capital budget was fully committed early in the year with a transfer of up to £125k being agreed from the Decent Homes allocation. A further £100k of financing was agreed in September to be made available from the New Homes Bonus with a further bid having been made to the County Council to secure re-enablement monies to support the prevention agenda. The forecast year end position reflects the additional approved financing of £100K.

- 5.3 **Gainsborough Regained Public Realm** – It is anticipated that snagging issues on the core scheme will be resolved by the end October when the retention of £43k can be released. There are two additional planned phases to the scheme with the last phase conditional on the receipt of a section 106 contribution. The provision of a £20k budget in 2011/12 is to fund the initial work on the second phase of this project. Funding originally received from EMDA was subject to completion of the whole scheme, and the Council may have been required to return some of the monies provided. EMDA have now agreed that the funding may be retained to complete the second phase. Costs for this phase are being updated and subject to meeting budget expectations it is expected work may commence on site in February 2012.

5.4 Growth Point -

A trailer for the market and a snow plough attachment for the tractor have been purchased during the year. Markets are planning to trial two electric vehicles in October with a possible purchase to follow by the end of the financial year for approximately £10k.

In this financial year it is anticipated that design costs of £10k will be incurred in respect of Lea Road Station. Construction works are not due to start until 2012/13

when issues around land acquisition should have been resolved. The budget provision of £530k will be transferred to 2012/13.

5.5 **Capital Investments** – the purpose of this allocation is to assist with leveraging in additional investment to the District whilst also generating a market return or creating an asset. Areas currently under consideration focus around investment in commercial property with returns of circa 8% although a wider investment approach is being developed that will further support the delivery of corporate priorities. It is anticipated that the budget provision of £600k will be transferred to 2012/13.

5.6 **Replacement Financial Ledger suite** – The core financial system modules (General Ledger, Purchasing, Creditors and Debtors) have been implemented in the initial phase of the project. It is planned to address budget setting and asset management systems after the completion of the 2012/13 budget process. The allocation required in respect of the implementation of the further two modules is expected to be significantly less than the current budget which will be revised when the capital programme is reviewed in the coming months.

5.7 **Asset Sales**

5.7.1 **Guildhall:** developer submissions are being evaluated with a view to appointing a preferred developer to work with the Council on redeveloping this site. Once a development solution has been established it should be possible to clear the existing site to stop the standing charges and NNDR costs associated with holding this asset.

5.7.2 **Cross Street:** Contracts with Longhurst and Havelock Homes have been completed and the work on the Eco Towns project is on site. An estimated capital receipt of £200k will be received on practical completion of this development.

6. **Updates on Other Schemes**

6.1 **Sporting initiatives in the Lincoln Fringe Villages** – Lincoln Rugby Club are making good progress with their project and are likely to be calling off their grant during October for pitch draining and preparation. Whilst funding has been earmarked for other projects any payments are expected to fall into 2012/13.

6.2 **Improvements to Marshalls Sports Ground, Gainsborough** – The project is now complete, however the final level of under spend has still to be determined. The building and grounds were transferred to Gainsborough Town Council on 14th January 2011.

6.3. **Replacement of Refuse Freighters / Finance Leases** - Two vehicles have been purchased at a cost of £41k and one new lease has been arranged with a capital value of £145k. There are likely to be further leases arranged this year as the refuse fleet is reorganised following the changes to Green waste collections. The additional costs in respect of lease rentals will be offset by savings from the changes to rounds and green waste collections.

6.4. **YaSig Coffee Bar/Education Centre** – Legal services are in the process of finalising lease details with YaSig.

- 6.5 **Homes for All (The Gainsborough Eco Towns Project)** –The project is now underway and an initial instalment has been paid to the provider who is to deliver 7 units of affordable housing, 4 new build and 3 retrofit. The project commenced on 5th September 2011 and is due to complete on 22nd June 2012. The properties will be built to a high eco standard and allocated to local people from the housing register.
- 6.6. **Decent Homes** – Members have agreed that a maximum of £125k can be transferred to meet the deficit on the DFG budget. An initial transfer of £122k has been made, allowing for a small contingency for any unforeseen works on Decent Homes that may arise.
- 6.7. **Target Hardening** – There is a small carry forward of budget from earlier years which has not yet been spent.
- 6.8. **Neighbourhood Renewal Assessment** –There is unlikely to be any further expenditure against this scheme. The remaining budget of £9k has been set aside to support DFG's if required.
- 6.9. **Purchase of property for Drugs and Alcohol Action Team** - The PCT has made capital contributions for the provision of supported accommodation. Five one bedroom units of accommodation have now been provided for persons receiving rehabilitation from drug and alcohol abuse. The Council is currently working with partners to ensure the successful lettings of the units and are awaiting client referrals from agencies.
- 6.10 **Caistor THI** - The Old Paper Shop has been completed and the full programme allocation is expected to be drawn down.
- 6.11 **Infrastructure/Flooding schemes** – Flood resilience works have been completed at Sturton by Stow and further payments will be made for the Fiskerton and Waddingham schemes. Whilst a residual balance remains uncommitted there are other Flood Resilience Measures being considered that may require a financial contribution from the Council to facilitate delivery.
- 6.12 **Growth Point - The Plough** - Contractors are now on site with a build time of 28 weeks and completion expected in early February 2012.
- 6.13. **Surface Water Schemes** – Saxilby and Fiskerton flood mitigation schemes are now complete. Once the final claim has been returned to DEFRA and the accumulated under spend has been agreed the monies will be returned to DEFRA.
- 6.14. **Eastern Growth Corridor** – The Councils contribution to this project is capped at £150k. The lead Authority (Lincoln County Council) will be requesting the balance of £65k before the end of the current financial year.
- 6.15. **Office Accommodation** – The retention for the new Guildhall is currently held at £88k. A release of retention has been agreed in the region of £47k which is still to be paid. The residual retention will be used to correct other defects.
- 6.16. **Programmed Works** - A wash bay system including an upgrade to the respective drains at the depot at North Warren Road was completed in May. Leisure Centre

works completed included, installation of new heating/cooling system, improved low energy, sensed hall lighting mounted in a new suspended ceiling incorporating increased roof insulation. An estimate of £60k has been allocated for works around the adoption of Heapham Road pumping station which is currently being dealt with by OFWAT although the timing is uncertain and it has been estimated that approximately £80k will be transferred to 2012/13.

Capital Programme 2011/2012

31 August 2011

Description of Project	Bal B/F	Estimate 2011/12	Virement/ Saving	Total Estimate	31 August 2011		Expenditure 2011 /12 YTD
	£	£	£	£	Estimated Out turn	Projected C/fwd	
	£	£	£	£	£	£	
1 Sporting initiatives in the Lincoln Fringe villages	230,000			230,000	100,000	130,000	-
2 Improvements to Marshalls Sports Gainsborough	33,599			33,599	0	-	(19,751)
3 Community Assets Fund		200,000		200,000	55,000	145,000	-
4 Purchase of a replacement Refuse Freighter	54,900			54,900	40,500	14,400	-
5 Finance Leases		165,000		165,000	145,000	20,000	145,000
6 YaSIG - Coffee Bar/Education Centre	31,836			31,836	31,836	0	29,278
7 Private Sector Renewal - Disabled Facilities Grants	29,993	350,000	122,000	501,993	613,247	0	453,701
8 Decent Homes Scheme	353,236		(122,000)	231,236	217,053	14,183	161,367
9 Target Hardening	564			564	-	564	-
10 Neighbourhood Renewal Assessment	9,473			9,473	-	9,473	-
11 Purchase of Property for Drugs Action Team	200,450			200,450	200,000	450	1,800
12 Homes For All	832,529			832,529	820,811	11,718	445,721
13 Caistor Townscape Heritage Initiative	26,184			26,184	26,184	0	15,635
14 Gainsborough Regained - Town Centre	20,000			20,000	20,000	(0)	(46,364)
15 Contribution to Infrastructure/Flooding schemes	64,849			64,849	51,000	13,849	18,000
17 Growth Point	560,484			560,484	30,000	530,484	10,335
18 Growth Point - The Plough	386,572			386,572	369,309	17,263	5,400
16 Surface Water Schemes	36,414			36,414	(8,308)	0	(16,335)
19 Eastern Growth Corridor	65,125			65,125	65,125	0	-
20 E Government Initiatives	1,969			1,969	-	0	-
21 Capital Investments		600,000		600,000	-	600,000	-
22 Rationalisation of Office Accommodation	0			0	-	-	(87,928)
23 Programmed Works	12,401	187,000		199,401	80,593	118,808	80,593
24 Financial Services - R Replacement Financial ledger suite	142,529			142,529	10,000	132,529	(739)
Total Capital Programme Gross Expenditure	3,093,108	1,502,000	0	4,595,108	2,867,350	1,758,722	1,195,713
Finance Leases		165,000		165,000	145,000	20,000	
Grants & Contributions etc	1,063,480	210,000		1,273,480	1,485,643	556,385	
Revenue Funding	790,000	-		790,000	40,500	14,400	
Useable Capital Receipts	714,628	1,127,000	0	1,841,628	738,206	1,167,937	
Section 106 agreements	525,000	-		525,000	458,000	0	
Total Capital Programme Funding	3,093,108	1,502,000	0	4,595,108	2,867,350	1,758,722	

Finance Reporting

Headings within the tables are explained as follows:-

- Service - Responsible Service Manager
- Area - Service element of the overall Committee budget.
- Director - Responsible Director
- Annual Budget - The total budget agreed for the service for the year.
- Budget Year to Date - The budgeted spend for the year to date.
- Total Spend Year to Date- Total of actual spend and commitments to date.
- Variance - This is the difference between total committed spend and the budget year to date. Shown in numeric form, a positive figure reveals an overspend against current budget.
- Predicted Y/E spend - Estimated year end position
- Y/E Spend Variance - This is the difference between total estimated year end position and the annual budget. Shown in numeric form, a positive figure reveals an overspend against current budget.