

APPENDIX 1

Cluster	Proposed Budget 2022/23 £	Forecast Budget 2023/24 £	Forecast Budget 2024/25 £	Forecast Budget 2025/26 £	Forecast Budget 2026/27 £
Our Council	6,068,000	6,246,100	6,135,200	6,206,000	6,455,200
Our People	1,731,700	1,662,700	1,632,100	1,662,800	1,725,700
Our Place	4,173,800	4,297,300	4,415,000	4,546,200	4,679,400
Cluster Total	11,973,500	12,206,100	12,182,300	12,415,000	12,860,300

Interest Receivable	(149,200)	(150,700)	(160,400)	(162,800)	(161,100)
Investment Income - Property Portfolio	(1,470,800)	(1,536,400)	(1,547,900)	(1,570,100)	(1,569,000)
Drainage Board Levies	413,100	431,100	449,800	468,000	487,300
Parish Precepts	2,334,200	2,380,900	2,428,500	2,477,100	2,526,600
Interest Payable	451,800	954,600	978,400	1,002,100	1,002,100
Statutory MRP (repayment of borrowing)	898,000	944,800	944,800	944,800	944,800
Other Operating Expenditure	2,477,100	3,024,300	3,093,200	3,159,100	3,230,700

Net Revenue Expenditure	14,450,600	15,230,400	15,275,500	15,574,100	16,091,000
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Transfer to / (from) General Fund	(418,500)	(48,700)	(40,700)	15,400	15,400
Transfer to / (from) Earmarked Reserves	944,900	99,600	604,400	510,300	510,300

Amount to be met from Government Grant or Council Tax	14,977,000	15,281,300	15,839,200	16,099,800	16,616,700
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Funding Income					
Business Rate Retention Scheme	3,433,800	3,090,800	3,341,400	3,390,100	3,451,100
Collection Fund Surplus - Council Tax	225,500	100,000	100,000	100,000	100,000
Parish Councils Tax Requirement	2,334,200	2,380,900	2,428,500	2,477,100	2,526,600
New Homes Bonus	924,400	203,000	203,000	0	0
Other Government Grants	990,400	695,500	698,000	700,500	703,400
Covid Grants	0	0	0	0	0
Council Tax Requirement	7,068,700	7,264,100	7,465,000	7,671,400	7,883,500

TOTAL FUNDING	14,977,000	13,734,300	14,235,900	14,339,100	14,664,600
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Balanced Budget/Funding Target	0	1,547,000	1,603,300	1,760,700	1,952,100
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MEDIUM TERM FINANCIAL ANALYSIS BY TYPE

	Proposed Budget 2022/23 £	Forecast Budget 2023/24 £	Forecast Budget 2024/25 £	Forecast Budget 2025/26 £	Forecast Budget 2026/27 £
Expenditure	36,022,700	36,238,200	36,465,400	36,799,600	37,395,300
Employees	12,594,600	12,561,800	12,773,000	13,000,200	13,446,300
Interest Payable	451,800	954,600	978,400	1,002,100	1,002,100
Other Operating Expenditure-Drainage Board Levies	413,100	431,100	449,800	468,000	487,300
Other Operating Expenditure-Parish Precepts	2,334,200	2,380,900	2,428,500	2,477,100	2,526,600
Premises	1,086,800	1,131,300	1,138,300	1,167,300	1,195,600
Supplies and Services	2,583,400	2,417,900	2,400,600	2,404,500	2,444,200
Third Party Payments	1,434,100	1,372,200	1,308,400	1,292,000	1,304,800
Transfer Payments	14,087,500	13,998,700	13,998,700	13,998,700	13,998,700
Transport	1,037,200	989,700	989,700	989,700	989,700

Income	(22,470,100)	(21,952,600)	(22,134,700)	(22,170,300)	(22,249,100)
Customer and Client Receipts	(5,631,000)	(5,233,200)	(5,322,800)	(5,342,000)	(5,418,000)
Government Grants	(14,679,300)	(14,427,700)	(14,424,700)	(14,415,800)	(14,420,300)
Interest Receivable	(149,200)	(150,700)	(160,400)	(162,800)	(161,100)
Investment Income - Property Portfolio	(1,511,700)	(1,578,400)	(1,590,600)	(1,613,500)	(1,613,500)
Other Grants and Contributions	(498,900)	(562,600)	(636,200)	(636,200)	(636,200)

Transfers To / (From) Reserves	1,424,400	995,700	1,508,500	1,470,500	1,470,500
Transfer to / (from) General Fund	(418,500)	(48,700)	(40,700)	15,400	15,400
Transfer to / (from) Earmarked Reserves	944,900	99,600	604,400	510,300	510,300
Statutory MRP	898,000	944,800	944,800	944,800	944,800

Amount to be met from Government Grant or Council Tax	14,977,000	15,281,300	15,839,200	16,099,800	16,616,700
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FUNDED BY:					
Business Rate Retention Scheme	3,433,800	3,090,800	3,341,400	3,390,100	3,451,100
Collection Fund Surplus - Council Tax	225,500	100,000	100,000	100,000	100,000
Parish Council Tax Requirement	2,334,200	2,380,900	2,428,500	2,477,100	2,526,600
New Homes Bonus	924,400	203,000	203,000	0	0
Other Government Grants	990,400	695,500	698,000	700,500	703,400
Council Tax Requirement	7,068,700	7,264,100	7,465,000	7,671,400	7,883,500

Grand Total	14,977,000	13,734,300	14,235,900	14,339,100	14,664,600
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Balanced Budget/Cumulative Savings Target	0	1,547,000	1,603,300	1,760,700	1,952,100
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Cluster and Business Unit	Proposed Budget 2022/23 £	Forecast Budget 2023/24 £	Forecast Budget 2024/25 £	Forecast Budget 2025/26 £	Forecast Budget 2026/27 £
Investment Income-Property Portfolio	(1,470,800)	(1,536,400)	(1,547,900)	(1,570,100)	(1,569,000)
Investment Properties	(1,470,800)	(1,536,400)	(1,547,900)	(1,570,100)	(1,569,000)
Our Council	6,068,000	6,246,100	6,135,200	6,206,000	6,455,200
Admin Buildings	245,800	253,000	258,300	266,300	273,500
Change Management	359,100	376,000	386,400	398,700	416,100
Commercial Waste Service	(235,400)	(241,900)	(248,200)	(254,600)	(252,500)
Communications	235,000	226,200	212,300	218,300	225,800
Corporate Management - Finance	375,300	380,500	375,300	352,300	340,600
Corporate Systems	49,300	49,100	49,100	49,100	49,100
Crematorium	(222,700)	(259,900)	(310,400)	(300,900)	(289,200)
Customer Services	630,600	623,900	643,000	662,700	685,600
Debtors	65,700	68,900	71,800	74,200	76,300
Democratic Representation	631,800	656,300	664,100	679,700	697,900
Elections	183,300	347,800	191,600	195,400	200,600
Financial Services	823,400	842,500	873,300	904,800	940,600
Fraud	5,700	3,000	6,000	3,000	6,300
Governance & Legal Compliance	282,700	293,700	300,400	307,300	316,300
Guildhall - Commercial	(154,500)	(156,900)	(152,100)	(146,700)	(140,600)
Human Resources	572,300	590,500	605,400	619,300	637,300
ICT Services	340,500	345,500	349,600	353,900	359,400
Land Charges	58,700	50,700	41,600	43,300	46,000
Local Tax Collection	398,300	418,600	435,400	451,800	471,500
Other Council Properties	(6,300)	(6,300)	(6,200)	(6,100)	(6,000)
Policy, Strategy & Environment	198,500	207,500	212,600	116,900	118,300
Precepts	8,200	8,200	8,200	8,200	8,200
Property Services	420,500	429,400	440,100	451,200	464,200
Property Services-Town Centre Management	3,500	3,500	3,500	3,500	3,500
Support Services	190,000	197,800	203,400	208,500	215,200
Systems Development	847,600	769,700	743,900	762,700	785,900
Waste Management-Chargeable Services	(238,900)	(231,200)	(223,200)	(216,800)	(194,700)

Cluster and Business Unit	Proposed Budget 2022/23 £	Forecast Budget 2023/24 £	Forecast Budget 2024/25 £	Forecast Budget 2025/26 £	Forecast Budget 2026/27 £
Our People	1,731,700	1,662,700	1,632,100	1,662,800	1,725,700
Community Action	280,400	298,300	307,000	315,100	325,600
Culture and Theatres	140,400	146,900	151,700	158,400	164,000
General Grants etc.	285,800	186,100	186,400	186,700	187,100
Homelessness & Housing Advice	459,300	463,000	435,900	446,500	459,900
Housing Benefits Admin	295,200	321,200	345,100	359,800	378,700
Housing Benefits Payments	(23,300)	(12,200)	(12,200)	(12,200)	(12,200)
Housing Strategy	251,900	192,600	220,900	207,000	216,200
Leisure	(95,600)	(169,200)	(242,600)	(242,500)	(242,300)
Parish Lighting	58,200	61,200	64,500	68,000	71,800
Parks & Open Spaces	124,800	124,800	124,800	124,800	124,800
Private Sector Housing Renewal	44,000	45,100	45,700	46,300	47,200
Wellbeing	(89,400)	4,900	4,900	4,900	4,900

Cluster and Business Unit	Proposed Budget 2022/23 £	Forecast Budget 2023/24 £	Forecast Budget 2024/25 £	Forecast Budget 2025/26 £	Forecast Budget 2026/27 £
Our Place	4,173,800	4,297,300	4,415,000	4,546,200	4,679,400
Building Control	91,900	104,700	115,700	125,200	137,000
Car Parks	(115,100)	(133,100)	(151,100)	(148,500)	(145,400)
Cemeteries and Churchyards	66,800	67,100	71,300	67,500	67,900
Commercial Properties	(174,700)	(177,600)	(177,300)	(176,700)	(176,000)
Commercial Services	127,200	131,000	134,000	137,100	141,400
Community Safety	195,700	196,400	201,800	207,700	214,800
Development Management	333,700	352,800	395,600	440,400	432,700
Economic Development	302,000	306,800	314,700	323,200	335,200
Emergency Planning	33,400	34,200	34,800	35,400	36,300
Environmental Initiatives	59,700	59,800	59,900	60,000	60,100
Food Safety	229,200	237,900	245,300	251,700	260,200
Industrial Estates	(19,500)	(19,500)	(19,500)	(19,500)	(19,500)
Licences - Community	(500)	2,100	3,900	5,800	9,700
Lincolnshire Show	7,000	7,000	7,000	7,000	7,000
Markets	69,400	72,200	73,900	77,700	76,500
Neighbourhood Planning & Local Plans	49,700	51,100	52,200	53,200	54,600
Operational Buildings	98,800	101,300	102,000	105,000	106,400
Other Council Properties - Housing	4,600	4,600	4,600	4,700	4,600
Pest and Dog Control	25,500	25,600	25,700	25,700	25,900
Planning Policy - Forward Planning	102,100	106,100	108,900	111,700	115,400
Pollution Control	158,000	174,200	184,500	185,400	191,300
Public Conveniences	59,500	61,500	62,900	65,200	66,200
Street Cleansing	637,800	676,200	692,300	709,200	731,000
Street Naming and Numbering	9,300	9,200	9,400	9,300	9,500
Visitor Economy	52,900	55,000	56,100	57,400	59,000
Waste Management	1,769,400	1,790,700	1,806,400	1,825,400	1,877,600
Grand Total	10,502,700	10,669,700	10,634,400	10,844,900	11,291,300