

APPENDIX A

Revenue Budget Summary 2019/20 - 2023/24

High Level Summary Including Capital and Internal Recharges (excluding CSS)

| Funding Income | Proposed Budget 2019/20 £ | Forecast Budget 2020/21 £ | Forecast Budget 2021/22 £ | Forecast Budget 2022/23 £ | Forecast Budget 2023/24 £ |
|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| Our People | 4,805,000 | 4,414,200 | 4,444,300 | 4,529,300 | 4,571,300 |
| Our Places | (255,500) | (556,200) | (562,600) | (552,800) | (542,500) |
| Our Council | 5,507,600 | 5,586,300 | 5,650,600 | 5,775,700 | 6,078,600 |
| Grand Total | 10,057,100 | 9,444,300 | 9,532,300 | 9,752,200 | 10,107,400 |
| Capital Accounting Adjustment | (321,100) | (469,800) | (444,500) | (457,100) | (457,100) |
| Committee Totals | 9,736,000 | 8,974,500 | 9,087,800 | 9,295,100 | 9,650,300 |
| Drainage Board Levies | 360,200 | 369,200 | 380,900 | 395,100 | 407,900 |
| Parish Precepts | 2,016,000 | 2,016,000 | 2,016,000 | 2,016,000 | 2,016,000 |
| Draft Capital Implications | 0 | (21,500) | (29,800) | (29,800) | (29,800) |
| Interest and Investment Income | (242,100) | (241,800) | (263,700) | (267,000) | (277,300) |
| Interest Payable | 773,900 | 1,184,300 | 1,184,300 | 1,184,300 | 1,184,300 |
| Statutory MRP | 10,000 | 325,200 | 552,300 | 552,300 | 552,300 |
| Capital Expenditure Charged Against General Fund | 3,463,800 | 3,891,900 | 1,559,000 | 1,121,000 | 306,000 |
| Net Operating Expenditure | 16,117,800 | 16,497,800 | 14,486,800 | 14,267,000 | 13,809,700 |
| Transfer to / (from) General Fund | 88,600 | (7,000) | (7,000) | (7,000) | 0 |
| Transfer to / (from) Earmarked Reserves | 1,966,600 | 494,700 | 416,000 | 329,800 | 242,400 |
| Use of Reserves for Capital Investment | (3,463,800) | (3,891,900) | (1,559,000) | (1,121,000) | (306,000) |
| Amount to be met from Government Grant or Council Tax | 14,709,200 | 13,093,600 | 13,336,800 | 13,468,800 | 13,746,100 |
| Funding Income | | | | | |
| Revenue Support Grant | 0 | (65,000) | (65,000) | (65,000) | (65,000) |
| Business Rate Retention Scheme | 4,588,600 | 3,100,000 | 3,210,000 | 3,320,000 | 3,410,000 |
| Collection Fund Surplus - Council Tax | 220,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Parish Councils Tax Requirement | 2,016,000 | 2,016,000 | 2,016,000 | 2,016,000 | 2,016,000 |
| New Homes Bonus | 923,800 | 449,700 | 234,200 | 83,000 | 0 |
| Other Government Grants | 656,400 | 639,000 | 621,000 | 612,400 | 608,400 |
| Council Tax Requirement | 6,304,400 | 6,525,800 | 6,755,100 | 6,992,400 | 7,238,100 |
| TOTAL FUNDING | 14,709,200 | 12,765,500 | 12,871,300 | 13,058,800 | 13,307,500 |
| Balanced Budget/Funding Target | 0 | 328,100 | 465,500 | 410,000 | 438,600 |