

APPENDIX 1

High Level Summary Excluding Central Recharges and Capital

Cluster	Base Budget 2023/24	Forecast Budget 2024/25	Forecast Budget 2025/26	Forecast Budget 2026/27	Forecast Budget 2027/28	Forecast Budget 2028/29
	£	£	£	£	£	£
Our Council	7,785,400	8,224,800	8,313,600	8,607,700	9,048,500	9,129,300
Our People	1,832,400	1,711,100	1,965,100	1,980,300	1,910,500	1,954,600
Our Place	4,726,400	4,709,100	4,492,700	4,591,000	4,721,800	4,843,500
Grand Total	14,344,200	14,645,000	14,771,400	15,179,000	15,680,800	15,927,400
Interest Receivable	(577,300)	(658,200)	(450,800)	(387,400)	(376,300)	(375,700)
Investment Income - Property Portfolio	(1,576,700)	(1,568,400)	(1,567,300)	(1,606,400)	(1,694,700)	(1,716,700)
Drainage Board Levies	459,200	560,200	525,900	552,200	579,800	608,800
Parish Precepts	2,577,100	2,746,300	2,801,200	2,857,200	2,914,300	2,972,600
Interest Payable	794,400	692,700	653,600	642,700	744,100	744,100
MRP/VRP (repayment of borrowing)	906,100	959,300	984,900	984,900	931,800	910,500
Net Revenue Expenditure	16,927,000	17,376,900	17,718,900	18,222,200	18,779,800	19,071,000
Transfer to / (from) General Fund	(684,400)	(52,700)	(120,600)	(120,700)	0	0
Transfer to / (from) Earmarked Reserves	496,600	1,091,200	586,300	700,600	587,800	761,600
Amount to be met from Government Grant or Council Tax	16,739,200	18,415,400	18,184,600	18,802,100	19,367,600	19,832,600
Funding Income						
Business Rate Retention Scheme	4,633,200	5,796,700	5,737,200	5,794,600	5,852,500	5,911,000
Collection Fund Surplus - Council Tax	290,000	290,000	0	0	0	0
Parish Councils Tax Requirement	2,577,100	2,746,300	2,801,200	2,857,200	2,914,300	2,972,600
New Homes Bonus	561,500	845,300	0	0	0	0
Other Government Grants	1,243,300	984,800	680,900	680,900	680,900	680,900
Council Tax Requirement	7,434,100	7,752,300	8,025,200	8,307,600	8,600,100	8,902,800
TOTAL FUNDING	16,739,200	18,415,400	17,244,500	17,640,300	18,047,800	18,467,300
Balanced Budget / Funding Target	0	0	940,100	1,161,800	1,319,800	1,365,300

Medium Term Financial Analysis by Type

	Base Budget 2023/24	Forecast Budget 2024/25	Forecast Budget 2025/26	Forecast Budget 2026/27	Forecast Budget 2027/28	Forecast Budget 2028/29
	£	£	£	£	£	£
Expenditure	38,666,300	41,148,200	38,988,600	39,536,700	40,341,500	40,741,400
Employees	14,338,800	15,355,600	14,896,600	15,303,700	15,763,800	16,220,700
Interest Payable	794,400	692,700	653,600	642,700	744,100	744,100
Other Operating Expenditure-Drainage Board Levies	459,200	560,200	525,900	552,200	579,800	608,800
Other Operating Expenditure-Parish Precepts	2,577,100	2,746,300	2,801,200	2,857,200	2,914,300	2,972,600
Premises	1,210,300	1,479,400	1,203,500	1,227,800	1,279,400	1,279,400
Supplies and Services	4,910,000	5,936,000	4,551,200	4,584,500	4,679,300	4,522,300
Transfer Payments	13,388,500	13,373,100	13,373,100	13,373,100	13,373,100	13,373,100
Transport	988,000	1,004,900	983,500	995,500	1,007,700	1,020,400
Income	(22,645,400)	(24,730,600)	(22,254,600)	(22,299,400)	(22,493,500)	(22,580,900)
Income, Fees and Charges	(6,393,700)	(6,703,400)	(6,409,200)	(6,524,400)	(6,633,900)	(6,692,200)
Government Grants and Contributions	(14,076,600)	(15,768,500)	(13,794,100)	(13,747,200)	(13,753,900)	(13,760,800)
Interest Receivable	(577,300)	(658,200)	(450,800)	(387,400)	(376,300)	(375,700)
Investment Income - Property Portfolio	(1,597,800)	(1,600,500)	(1,600,500)	(1,640,400)	(1,729,400)	(1,752,200)
Transfers To / (From) Reserves	718,300	1,997,800	1,450,600	1,564,800	1,519,600	1,672,100
Transfer to / (from) General Fund	(684,400)	(52,700)	(120,600)	(120,700)	0	0
Transfer to / (from) Earmarked Reserves	496,600	1,091,200	586,300	700,600	587,800	761,600
MRP/VRP (repayment of borrowing)	906,100	959,300	984,900	984,900	931,800	910,500
Amount to be met from Government Grant or Council Tax	16,739,200	18,415,400	18,184,600	18,802,100	19,367,600	19,832,600
FUNDED BY:						
Business Rate Retention Scheme	4,633,200	5,796,700	5,737,200	5,794,600	5,852,500	5,911,000
Collection Fund Surplus - Council Tax	290,000	290,000	0	0	0	0
Parish Council Tax Requirement	2,577,100	2,746,300	2,801,200	2,857,200	2,914,300	2,972,600
New Homes Bonus	561,500	845,300	0	0	0	0
Other Government Grants	1,243,300	984,800	680,900	680,900	680,900	680,900
Council Tax Requirement	7,434,100	7,752,300	8,025,200	8,307,600	8,600,100	8,902,800
Grand Total	16,739,200	18,415,400	17,244,500	17,640,300	18,047,800	18,467,300
Balanced Budget/Cumulative Savings Target	0	0	940,100	1,161,800	1,319,800	1,365,300

Medium Term Financial Analysis by Business Unit

Cluster and Business Unit	Base Budget	Proposed	Forecast	Forecast	Forecast	Forecast
	2023/24	Budget 2024/25	Budget 2025/26	Budget 2026/27	Budget 2027/28	Budget 2028/29
	£	£	£	£	£	£
Our People	1,832,400	1,711,100	1,965,100	1,980,300	1,910,500	1,954,600
Benefits	364,500	411,100	434,500	453,000	467,900	483,100
Community Environment	36,000	36,000	0	0	0	0
Community Support	181,700	194,500	321,800	322,200	186,200	186,200
Homelessness	396,400	402,600	425,100	412,300	421,100	431,100
Homes, Health and Wellbeing	38,000	34,600	35,100	35,200	35,500	36,100
Leisure	29,600	(177,500)	(175,200)	(172,900)	(213,100)	(212,100)
Parks & Open Spaces	90,700	71,900	73,000	73,700	64,800	73,200
Safer Communities - Parish Lighting	66,000	70,600	71,900	73,200	74,500	77,900
Wellbeing Lincs	(93,800)	(94,500)	0	0	0	0
Our Place	4,726,400	4,709,100	4,492,700	4,591,000	4,721,800	4,843,500
Development Management	89,300	(74,600)	(132,400)	(184,800)	(189,700)	(196,500)
Economic Development	399,700	445,500	330,500	344,300	352,700	361,400
Emergency Planning	23,000	23,700	24,200	24,800	25,400	26,000
Environmental Protection	166,100	184,300	198,300	203,800	211,000	215,900
Food Safety	243,000	260,200	267,500	274,000	280,800	288,500
Housing	64,200	66,300	67,600	69,500	70,900	72,300
Licensing	(2,300)	5,100	5,000	4,300	4,100	3,700
Lincolnshire Show	7,700	7,700	7,700	7,700	7,700	7,700
Markets	117,000	130,800	69,100	69,900	72,100	74,400
Neighbourhood Planning	4,300	8,700	2,900	2,500	2,500	2,500
Parking Services	(64,900)	(90,900)	(120,900)	(118,100)	(115,600)	(112,800)
Planning Enforcement	113,900	114,700	120,000	125,600	130,200	135,400
Planning Policy	213,500	217,200	220,000	224,000	227,000	230,300
Property - Commercial	(200,600)	(201,700)	(200,800)	(199,400)	(198,000)	(201,200)
Property - Houses	(1,200)	5,400	5,600	5,600	5,700	5,800
Property - Operational	194,700	203,300	209,600	215,400	224,100	228,100
Safer Communities - CCTV	204,000	132,100	135,400	140,100	143,800	147,500
Street Cleansing	712,700	795,000	813,500	834,700	852,300	870,200
Street Naming and Numbering	10,400	12,400	12,900	13,900	14,900	15,900
Visitor Economy	55,300	56,500	57,700	59,000	60,200	61,400
Waste Management	1,858,500	1,785,600	1,778,400	1,828,000	1,871,600	1,917,800
Our Council	7,785,400	8,224,800	8,313,600	8,607,700	9,048,500	9,129,300
Audit	183,400	190,700	192,700	195,800	196,800	197,800
Change Management	391,500	385,700	354,700	369,200	380,700	391,800
Commercial Waste Service	(255,600)	(170,600)	(188,300)	(206,200)	(200,400)	(197,800)
Communications	210,000	178,500	184,400	190,900	195,400	200,200
Corporate Finance	735,900	392,600	388,900	396,800	396,300	396,100
Crematorium	(163,700)	(73,700)	(107,300)	(141,300)	(177,100)	(215,000)
Customer Services	633,000	693,600	709,500	739,100	761,300	780,400
Debtors	64,000	68,100	71,000	74,200	75,700	78,500
Democratic Representation	617,700	632,300	648,100	667,100	692,500	701,300
Elections	338,300	195,000	198,800	202,900	366,400	209,900
Financial Services	813,800	1,560,300	1,609,400	1,705,300	1,787,100	1,879,100
Fraud	3,000	3,000	0	3,300	15,000	3,700
Governance & Legal Compliance	985,700	1,198,500	1,239,400	1,278,800	1,306,700	1,337,700
Human Resources	553,600	582,700	594,700	609,000	620,700	633,800
ICT Infrastructure	443,300	510,900	514,600	530,100	545,300	555,700
Land Charges	46,700	38,300	35,800	34,000	31,000	28,200
Local Taxation	472,800	523,000	534,400	542,700	557,500	574,300
Policy, Strategy and Environment	215,100	222,400	227,900	235,000	240,600	246,700
Property - Administrative	165,500	115,600	127,300	141,900	158,600	170,600
Property - Miscellaneous Property	41,300	42,800	43,000	43,400	43,900	44,600
Property Services	408,300	445,200	466,900	472,600	484,300	495,000
Support Services	174,900	180,500	188,000	197,500	204,500	211,000
Systems Development	859,600	611,100	568,200	588,900	607,300	625,300
Waste Management - Chargeable Services	(152,700)	(301,700)	(288,500)	(263,300)	(241,600)	(219,600)
Investment Income - Property Portfolio	(1,576,700)	(1,568,400)	(1,567,300)	(1,606,400)	(1,694,700)	(1,716,700)
Investment Properties	(1,576,700)	(1,568,400)	(1,567,300)	(1,606,400)	(1,694,700)	(1,716,700)
Grand Total	12,767,500	13,076,600	13,204,100	13,572,600	13,986,100	14,210,700