

APPENDIX 1

High Level Summary Excluding Central Recharges and Capital

Cluster	Base Budget 2024/25	Forecast Budget 2025/26	Forecast Budget 2026/27	Forecast Budget 2027/28	Forecast Budget 2028/29	Forecast Budget 2029/30
	£	£	£	£	£	£
Our Council	8,224,800	8,461,200	8,916,100	9,353,300	9,408,000	9,720,800
Our People	1,715,100	2,121,700	2,117,800	1,991,400	1,994,300	2,053,700
Our Place	4,705,100	5,052,900	5,006,600	5,033,700	5,160,500	5,321,100
Grand Total	14,645,000	15,635,800	16,040,500	16,378,400	16,562,800	17,095,600
Interest Receivable	(658,200)	(524,700)	(477,700)	(475,600)	(475,000)	(474,300)
Investment Income - Property Portfolio	(1,568,400)	(1,552,700)	(1,594,600)	(1,659,700)	(1,710,900)	(1,726,000)
Drainage Board Levies	531,900	556,100	585,700	612,300	641,500	673,500
Parish Precepts	2,700,700	2,823,900	2,880,400	2,938,000	2,996,800	3,056,700
Interest Payable	692,700	686,000	825,300	845,500	809,100	772,900
MRP/VRP (repayment of borrowing)	959,300	980,100	987,400	934,400	913,100	880,400
Net Revenue Expenditure	17,303,000	18,604,500	19,247,000	19,573,300	19,737,400	20,278,800
Transfer to / (from) General Fund	(52,700)	(156,600)	(120,700)	0	0	0
Transfer to / (from) Earmarked Reserves	1,248,600	2,689,500	(9,200)	681,500	887,600	915,100
Amount to be met from Government Grant or Council Tax	18,498,900	21,137,400	19,117,100	20,254,800	20,625,000	21,193,900
Funding Income						
Business Rate Retention Scheme	5,796,700	6,654,900	5,219,100	4,692,700	4,170,000	4,211,700
Collection Fund Surplus - Council Tax	290,000	275,600	0	0	0	0
Parish Councils Tax Requirement	2,700,700	2,823,900	2,880,400	2,938,000	2,996,800	3,056,700
New Homes Bonus	845,300	499,400	0	0	0	0
Other Government Grants	1,113,900	2,735,000	1,224,200	732,900	641,600	647,500
Council Tax Income	7,752,300	8,148,600	8,558,100	8,945,900	9,349,500	9,772,800
TOTAL FUNDING	18,498,900	21,137,400	17,881,800	17,309,500	17,157,900	17,688,700
Balanced Budget / Funding Target	0	0	1,235,300	2,945,300	3,467,100	3,505,200

Medium Term Financial Analysis by Type

	Base Budget 2024/25	Forecast Budget 2025/26	Forecast Budget 2026/27	Forecast Budget 2027/28	Forecast Budget 2028/29	Forecast Budget 2029/30
	£	£	£	£	£	£
Expenditure	41,074,300	41,497,400	42,055,300	42,720,400	43,098,000	43,636,900
Employees	15,355,600	16,367,600	16,722,800	17,117,400	17,586,900	18,022,500
Interest Payable	692,700	686,000	825,300	845,500	809,100	772,900
Other Operating Expenditure-Drainage Board Levies	531,900	556,100	585,700	612,300	641,500	673,500
Other Operating Expenditure-Parish Precepts	2,700,700	2,823,900	2,880,400	2,938,000	2,996,800	3,056,700
Premises	1,479,400	1,174,700	1,195,200	1,210,700	1,198,200	1,226,900
Supplies and Services	5,936,000	5,220,200	5,165,300	5,303,900	5,160,700	5,167,100
Transfer Payments	13,373,100	13,688,400	13,688,400	13,688,400	13,688,400	13,688,400
Transport	1,004,900	980,500	992,200	1,004,200	1,016,400	1,028,900
Income	(24,730,600)	(23,873,000)	(23,795,700)	(24,081,500)	(24,273,700)	(24,238,500)
Income, Fees and Charges	(6,703,400)	(7,279,300)	(7,446,000)	(7,671,700)	(7,825,900)	(7,767,500)
Government Grants and Contributions	(15,768,500)	(14,468,500)	(14,228,900)	(14,225,300)	(14,212,300)	(14,220,200)
Interest Receivable	(658,200)	(524,700)	(477,700)	(475,600)	(475,000)	(474,300)
Investment Income - Property Portfolio	(1,600,500)	(1,600,500)	(1,643,100)	(1,708,900)	(1,760,500)	(1,776,500)
Transfers To / (From) Reserves	2,155,200	3,513,000	857,500	1,615,900	1,800,700	1,795,500
Transfer to / (from) General Fund	(52,700)	(156,600)	(120,700)	0	0	0
Transfer to / (from) Earmarked Reserves	1,248,600	2,689,500	(9,200)	681,500	887,600	915,100
MRP/VRP (repayment of borrowing)	959,300	980,100	987,400	934,400	913,100	880,400
Amount to be met from Government Grant or Council Tax	18,498,900	21,137,400	19,117,100	20,254,800	20,625,000	21,193,900
FUNDED BY:						
Business Rate Retention Scheme	5,796,700	6,654,900	5,219,100	4,692,700	4,170,000	4,211,700
Collection Fund Surplus - Council Tax	290,000	275,600	0	0	0	0
Parish Council Tax Requirement	2,700,700	2,823,900	2,880,400	2,938,000	2,996,800	3,056,700
New Homes Bonus	845,300	499,400	0	0	0	0
Other Government Grants	1,113,900	2,735,000	1,224,200	732,900	641,600	647,500
Council Tax Requirement	7,752,300	8,148,600	8,558,100	8,945,900	9,349,500	9,772,800
Grand Total	18,498,900	21,137,400	17,881,800	17,309,500	17,157,900	17,688,700
Balanced Budget/Cumulative Savings Target	0	0	1,235,300	2,945,300	3,467,100	3,505,200

Medium Term Financial Analysis by Business Unit

Cluster and Business Unit	Base Budget 2024/25	Proposed Budget 2025/26	Forecast Budget 2026/27	Forecast Budget 2027/28	Forecast Budget 2028/29	Forecast Budget 2029/30
	£	£	£	£	£	£
Our People	1,715,100	2,121,700	2,117,800	1,991,400	1,994,300	2,053,700
Benefits	411,100	450,400	477,500	494,400	510,000	530,400
Community Action	348,900	416,600	414,000	425,600	460,200	474,500
Community Environment	36,000	0	0	0	0	0
Community Support	194,500	327,800	328,200	192,200	192,200	192,200
Culture and Theatres	218,300	234,600	233,600	229,400	221,600	226,600
Homelessness	402,600	406,900	394,400	403,700	413,200	424,800
Homes, Health and Wellbeing	34,600	34,900	31,500	32,000	32,400	33,100
Housing Standards	191,000	214,200	219,400	292,600	259,800	268,000
Leisure	(177,500)	(40,800)	(59,400)	(147,700)	(171,300)	(190,500)
Parks & Open Spaces	71,900	73,200	75,400	66,600	74,400	75,700
Safeguarding	7,600	8,700	9,000	9,300	9,500	9,800
Safer Communities - Parish Lighting	70,600	70,600	71,600	72,700	73,800	74,900
Wellbeing Lincs	(94,500)	(75,400)	(77,400)	(79,400)	(81,500)	(65,800)
Our Place	4,705,100	5,052,900	5,006,600	5,033,700	5,160,500	5,321,100
Building Control	177,800	195,600	206,100	220,000	232,500	247,800
Business Support	13,100	13,200	13,200	13,200	13,200	13,200
Cemeteries	75,000	67,800	71,400	73,200	75,100	81,100
Commercial Services	124,000	316,300	220,900	183,700	191,300	197,500
Community Environment	59,900	60,000	60,100	60,100	60,100	60,100
Community Safety	146,800	228,800	176,000	160,000	165,700	170,600
Culture and Theatres	21,200	0	0	0	0	0
Development Management	(74,600)	(131,500)	(135,400)	(131,200)	(127,200)	(121,500)
Economic Development	445,500	334,700	346,700	355,000	363,700	375,200
Emergency Planning	23,700	24,400	25,000	25,600	26,200	26,800
Environmental Protection	184,300	236,500	242,900	251,100	259,500	273,400
Food Safety	260,200	261,200	236,000	242,400	248,400	256,600
Housing	66,300	69,800	71,400	73,000	74,600	76,600
Licensing	5,100	7,000	4,100	3,700	3,300	4,000
Lincolnshire Show	7,700	7,700	7,700	7,700	7,700	7,700
Markets	130,800	65,300	66,300	68,500	70,700	73,400
Neighbourhood Planning	8,700	12,900	12,100	12,100	12,100	12,100
Parking Services	(90,900)	(127,400)	(124,900)	(123,100)	(120,800)	(118,300)
Planning Enforcement	114,700	128,800	134,200	137,500	140,800	145,300
Planning Policy	217,200	265,200	273,500	280,000	288,200	271,900
Property - Commercial	(201,700)	(211,700)	(211,800)	(211,300)	(215,000)	(214,500)
Property - Houses	5,400	400	400	400	400	400
Property - Operational	203,300	212,900	215,000	190,300	192,400	196,100
Safer Communities - CCTV	132,100	238,700	248,000	254,600	261,700	269,700
Street Cleansing	795,000	833,100	853,000	871,000	889,700	913,300
Street Naming and Numbering	12,400	14,200	14,000	14,900	15,900	17,100
Visitor Economy	56,500	58,600	60,100	61,400	62,500	64,200
Waste Management	1,785,600	1,870,400	1,920,600	1,939,900	1,967,800	2,021,300
Our Council	8,224,800	8,461,200	8,916,100	9,353,300	9,408,000	9,720,800
Audit	190,700	215,100	217,200	217,200	217,200	217,200
Change Management	385,700	366,900	381,500	394,200	405,300	418,300
Commercial Waste Service	(170,600)	(101,100)	(107,400)	(115,600)	(123,800)	(120,200)
Communications	178,500	186,400	193,200	200,200	206,100	212,600
Corporate Finance	392,600	231,700	409,000	410,700	411,900	404,800
Crematorium	(73,700)	(107,500)	(136,900)	(173,700)	(209,400)	(246,800)
Customer Services	693,600	729,300	755,400	781,300	802,000	828,200
Debtors	68,100	76,700	80,800	82,900	86,400	89,100
Democratic Representation	632,300	716,900	738,500	766,400	777,000	798,400
Elections	195,000	195,200	200,400	363,900	207,000	211,400
Financial Services	1,560,300	1,663,100	1,755,500	1,848,800	1,945,500	2,056,100
Fraud	3,000	0	3,300	15,000	3,700	0
Governance & Legal Compliance	1,198,500	1,128,600	1,160,900	1,188,100	1,216,700	1,247,600
Human Resources	582,700	606,500	622,500	634,700	647,000	663,400
ICT Infrastructure	510,900	537,900	580,600	600,600	615,300	627,600
Land Charges	38,300	76,700	72,800	68,300	57,800	62,500
Local Taxation	523,000	538,100	545,300	561,800	577,200	597,700
Policy, Strategy and Environment	222,400	231,600	238,000	243,900	249,900	258,000
Property - Administrative	115,600	115,000	120,100	127,200	132,600	140,100
Property - Miscellaneous Property	42,800	44,500	44,900	45,300	45,700	46,100
Property Services	445,200	473,800	477,400	488,500	499,400	513,700
Support Services	180,500	198,200	206,400	213,000	219,600	226,500
Systems Development	611,100	649,700	643,600	662,600	677,100	700,700
Waste Management - Chargeable Services	(301,700)	(312,100)	(286,900)	(272,000)	(259,200)	(232,200)
Investment Income - Property Portfolio	(1,568,400)	(1,552,700)	(1,594,600)	(1,659,700)	(1,710,900)	(1,726,000)
Investment Properties	(1,568,400)	(1,552,700)	(1,594,600)	(1,659,700)	(1,710,900)	(1,726,000)
Grand Total	13,076,600	14,083,100	14,445,900	14,718,700	14,851,900	15,369,600