



Corporate Policy and  
Resources Committee

Thursday, 12 June 2025

**Subject: Budget and Treasury Monitoring - Final Outturn 2024/2025**

|                    |   |
|--------------------|---|
| Report by:         | Director of Finance and Assets (S151 Officer)   |
| Contact Officer:   | Sue Leversedge<br>Business Support Team Leader<br><br>sue.leversedge@west-lindsey.gov.uk  |
| Purpose / Summary: | This report sets out the final budget outturn position for revenue and capital spend 2024/2025, and requests approval for transfer of the underspend to Earmarked Reserves. |

## **RECOMMENDATION(S):**

### **REVENUE**

- a) Members of the Committee accept the out-turn position of a £2.057m gross contribution to reserves against the revised budget for 2024/2025, which includes £0.931m of approved revenue carry forwards into 2025/2026. **The remaining balance being a net underspend and contribution to reserves of £1.126m.**
- b) Members of the Committee approve the balance of £1.126m be transferred as follows:
  - £0.250m to an earmarked reserve for Public Realm Works
  - £0.050m to the Neighbourhood Planning Reserve
  - £0.826m to the Business Rates Volatility Reserve
- c) Members of the Committee approve the use of Earmarked Reserves - £0.380m (2.4.1).

- d) The Committee accepts the use of Earmarked Reserves approved by the Chief Finance Officer using Delegated powers (2.4.2).
- e) Members of the Committee approve the contributions to Earmarked Reserves - £0.639m (2.4.3)
- f) The Committee accepts the contributions to Earmarked Reserves approved by the Chief Finance Officer using Delegated powers (Section 2.4.4).
- g) Members approve the spend of the revenue carry forward into 2025/2026 for the extension of LUF resources £0.035m (2.5 and Appendix 8).
- h) The Committee approves the amendments to the fees and charges schedules for 2025/2026 (2.3.2).

## **CAPITAL**

- i) The Committee accepts the final Capital Outturn position of £17.398m (Section 3).
- j) Committee approves the amendments to the Capital Schemes 2024/2025 as detailed in 3.2.1 to 3.2.2, and the amendments to the 2025/2026 Capital Schemes as detailed in 3.2.3.

## **TREASURY**

- k) The Committee accepts the report, the treasury activity and the prudential indicators (Section 4).

## **IMPLICATIONS**

**Legal:** None arising as a result in this report.

## REVENUE

The revenue out-turn position for 2024/2025 is a gross contribution to reserves of £2.057m against the revised budget for 2024/2025, which includes £0.931m of approved revenue carry forwards into 2025/2026. **The remaining balance being an underspend and contribution to reserves of £1.126m.**

This is an increase of £0.590m from the outturn position reported to Members at Qtr. 3 2024/2025 (£0.536m). The significant movements being:

- Increase in interest receivable on investments £0.167m
- Windfall government grants received in the final quarter £0.257m
- Improvement in the Housing Benefit Subsidy position £0.108m
- Allocation of costs to UKSPF to maximise funding £0.052m
- Contractual savings for software £0.044m
- Increased income at Trinity Arts Centre £0.042m
- Reduction in Planning Application income £0.104m

A summary of the out-turn position is shown below:

| Summary of Out-turn Position 2024/2025              |         |  |
|---|---------|--|
|   | £ 000   |  |
| OUTTURN AS AT 31.03.25                              | (2,057) | BEFORE CARRY FORWARDS                  |
|   |         |  |
| CARRY FORWARDS : BASE BUDGET-PREVIOUSLY APPROVED    | 221     | ALREADY APPROVED                       |
| CARRY FORWARDS : USE OF EARMARKED RESERVES          | 100     | ALREADY APPROVED                       |
| SUB-TOTAL:  | (1,736) |  |
| CARRY FORWARDS : SERVICE REQUESTS                   | 610     | Approved by Management Team April 2025 |
| NET CONTRIBUTION (TO) / FROM GENERAL FUND BALANCES: | (1,126) |  |
|   |         |  |
| TOTAL CARRY FORWARDS:                               | 931     |  |

The General Fund Balance as of 31 March 2025 is £3.547m (excluding carry forwards). This is £1.547m above the minimum working balance of £2.0m agreed by this Committee.

Balance of reserves as of 31 March 2025 **including** carry forwards of £0.931m held in General Fund Balances:

|                          | £m     |
|--------------------------|--------|
| General Fund Balance     | 4.478  |
| Earmarked Reserve        | 19.558 |
| Capital Receipts         | 1.479  |
| Capital Grants Unapplied | 3.070  |
|                          | 28.586 |

The items with significant variances are contained within this report at 2.1 and 2.2.

## **CAPITAL**

The capital programme outturn for 2024/2025 is expenditure of £17.398m against a revised budget of £22.961m, a variance of £5.563m.

The amendments to the 2024/2025 capital schemes are detailed at 3.2.1 to 3.2.2.

That amendments to the 2025/2026 capital schemes are detailed at 3.2.3.

## **TREASURY**

The Treasury Management activities during the reporting period are disclosed in the body of this report. Total external borrowing is currently £24.0m.

There have been no breaches of Treasury or Prudential Indicators within the period of this report.

Average investments for the quarter 4 (January - March) were £23.945m, which achieved an average rate of interest of 4.719% (October - December was £24.675m, 4.925%).

### **Staffing:**

Salary budgets 2024/2025 were based on an estimated 3.5% pay award across all scale points.

There are 4 separate negotiations for pay award:

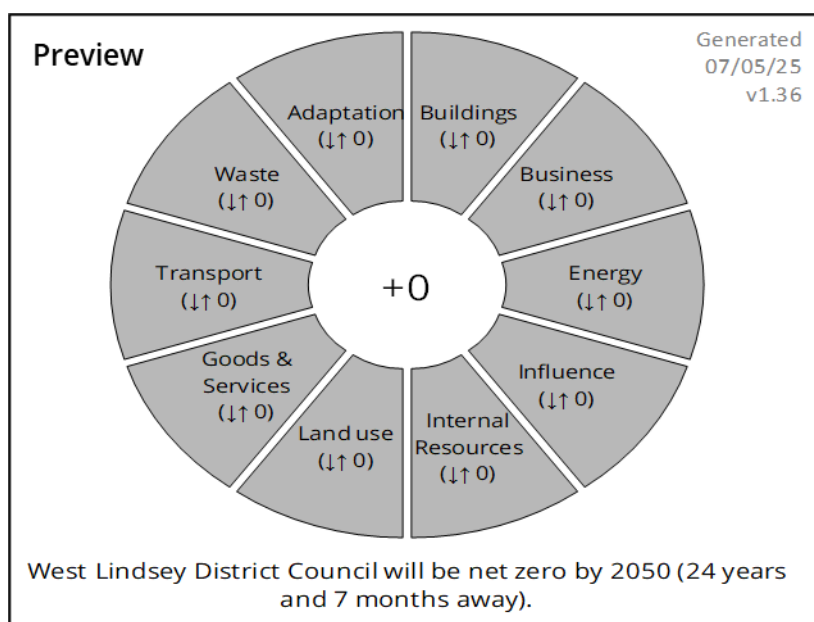
1. Chief Officer Pay – agreement reached 22<sup>nd</sup> July 2024 at 2.5%
2. Chief Executive Pay – agreement reached 23<sup>rd</sup> October 2024 at 2.5%
3. Locally Determined Pay Points - agreement reached 23<sup>rd</sup> October 2024 at 2.5%
4. NJC Local Government Staff – agreement reached 23<sup>rd</sup> October 2024 as follows:
  - With effect from 1 April 2024, an increase of £1,290 (pro-rata for part-time employees) to be paid as a consolidated, permanent addition on all NJC pay points 2 to 43 inclusive.
  - With effect from 1 April 2024, an increase of 2.5% on all pay points above the maximum of the pay spine but graded below deputy chief officer.
  - With effect from 1 April 2024, an increase of 2.5% on all allowances.

Whilst the agreed pay award is an average of 3.5% across all scale points which is the increase built into the 2024/2025 MTFP, due to the weighting of the proposal there is an additional cost of £0.029m when compared to the budgeted amount.

**Equality and Diversity including Human Rights:** None arising as a result of this report.

**Data Protection Implications:** None arising as a result of this report.

**Climate Related Risks and Opportunities:** None arising as a result if this report.



**Section 17 Crime and Disorder Considerations:** None arising as a result of this report.

**Health Implications:** None arising as a result of this report.

**Title and Location of any Background Papers used in the preparation of this report :** N/A

**Risk Assessment:** This is a monitoring report only.

**Call in and Urgency:**

**Is the decision one which Rule 14.7 of the Scrutiny Procedure Rules apply?**

i.e., is the report exempt from being called in due to urgency (in consultation with C&I chairman)

Yes

☐

No

X

☒

**Key Decision:**

A matter which affects two or more wards, or has significant financial implications

**Yes**

☐

**No**

☒

## 1. Executive Summary

**This report provides the oversight of financial performance at the end of the financial year 2024/2025 for:**

### **REVENUE**

- Revenue Forecast Out-Turn (after carry-forwards) – Contribution to Reserves **£1.126m**. (-6.68% of Net Revenue Budget – see 2.1 for details of significant variances).
- Carry forwards (see **Appendix 1** for details) – total £0.931m
  - Previously approved of £0.221m
  - previously approved use of reserves £0.100m
  - requests approved at year-end £0.610m
- **Appendices included within the report:**
  1. Details of revenue carry forwards into 2025/2026.
  2. Capital Investment Programme – budget monitoring table as of 31<sup>st</sup> March 2025.
  3. MUFG (formerly known as Link Asset Services) Updated Interest Rate Forecast 10<sup>th</sup> February 2025.
  4. MUFG Monthly Investment Analysis Review March 2025.
  5. A summary of the Community Infrastructure Levy (CIL) receipts and expenditure for financial year 2024/2025.
  6. Detail of Section 137 Expenditure for financial year 2024/2025.
  7. UK Shared Prosperity Fund (UKSPF) Update Qtr. 4 2024/2025.
  8. LUF Tasks, Risks and Key Activities for Completion During 2025/2026.

### **Members are asked to approve:**

- The outturn balance of £1.126m be transferred as follows:
  - £0.250m transferred to an Earmarked Reserve for Public Realm Works
  - £0.050m to the Neighbourhood Planning Reserve
  - £0.826m to the Business Rates Volatility Reserve
- The use of Earmarked Reserves (2.4.1) – £0.380m
  - £0.155m from Investment for Growth Reserve. RAF Scampton revenue legal proceeding costs during 2024/2025
  - £0.225m from Investment for Growth Reserve. Match funding revenue costs of the cinema project.
- The contribution to Earmarked Reserves (2.4.3) – £0.639m
  - £0.240m to Investment for Growth Reserve. Match funding for UKSPF projects.
  - £0.399m to Revenue Grants Unapplied. Balance of grants received during the year with no conditions to repay.

- The spend of the revenue carry forward into 2025/2026 for the extension of LUF resources £0.035m (2.6 and Appendix 8)
- Amendments to the fees and charges schedules for 2025/2026 (2.3.2):
  - Land Charges (non-statutory) – Search fees
  - Private Water Supply Work (statutory) – to reflect amended regulations

## **CAPITAL**

- Capital Actual Outturn: Final outturn £17.398m against a revised budget of £22.961m, resulting in a variance of £5.563m.
- £4.789m is requested for carry forward into 2025/2026, and £0.774m being net underspends on scheme budgets.

### **Members are asked to approve:**

#### **2024/2025 and 2025/2026 Capital Scheme Amendments:**

- Over/underspends on schemes of £0.486m detailed at 3.2.1.
- It is requested that a total of £0.288m be transferred from capital schemes to revenue to fund expenditure relating to LUF schemes (See section 3.2.2 for details).
- Carry forward £4.789m from 2024/2025 to 2025/2026 (see section 3.2.3 for detail of schemes)

| <b>Underspends</b>                               | <b>£m</b>      |
|--|----------------|
| Mobile Phones                                    | (0.010)        |
| Richmond House Conservatory                      | (0.050)        |
| Gainsborough LC Solar Scheme                     | (0.041)        |
| Thriving Gainsborough - Cinema                   | (0.302)        |
| Thriving Gainsborough - Market Place/Streetscape | (0.002)        |
| Thriving Gainsborough - Resources                | (0.094)        |
| Thriving Gainsborough - Wayfinding Strategy      | (0.005)        |
| <b>Total</b>                                     | <b>(0.504)</b> |

| <b>Increase in Scheme Budgets</b>     | <b>£m</b>    |
|---------------------------------------|--------------|
| Wellbeing Responder Service Equipment | 0.018        |
| <b>Total</b>                          | <b>0.018</b> |

| <b>Movement of Budgets to Revenue</b>            | <b>£m</b>      |
|--|----------------|
| Thriving Gainsborough - Resources                | (0.233)        |
| Thriving Gainsborough - Wayfinding Strategy      | (0.002)        |
| Thriving Gainsborough - Whittons Gardens         | (0.009)        |
| Thriving Gainsborough - Pocket Park              | (0.008)        |
| Thriving Gainsborough - Market Place/Streetscape | (0.031)        |
| Thriving Gainsborough - Cinema                   | (0.005)        |
| <b>Total</b>                                     | <b>(0.288)</b> |

| <b>Carry Forwards into 2025/2026</b>             | <b>£m</b>      |
|--|----------------|
| Home Upgrade Grant Phase 2                       | (1.788)        |
| Thriving Gainsborough - Cinema                   | (0.691)        |
| Local Authority Housing Fund - Temp Accomodation | (0.386)        |
| Food Waste Collection                            | (0.223)        |
| Thriving Gainsborough - Market Place/Streetscape | (0.201)        |
| ERP Systems Phase 2                              | (0.198)        |
| Thriving Gainsborough - Whitton Gardens          | (0.194)        |
| Disabled Facilities Grants                       | (0.143)        |
| Gainsborough Heritage Regeneration               | (0.143)        |
| Vehicle Replacement Programme                    | (0.106)        |
| Grange Farm - Community Supported Living         | (0.100)        |
| CRM System                                       | (0.095)        |
| Market Rasen 3 year vision                       | (0.090)        |
| Local Authority Housing Fund - Resettlement      | (0.070)        |
| Unlocking Housing (LoS)                          | (0.070)        |
| Thriving Gainsborough - Resources                | (0.056)        |
| Parks Fund Project                               | (0.048)        |
| Capital Enhancements to Council Properties       | (0.046)        |
| Carbon Efficiencies - Street Lights              | (0.030)        |
| Civic Car Replacement                            | (0.030)        |
| CCTV Expansion                                   | (0.018)        |
| Member ICT Provision                             | (0.017)        |
| Shop Front Improvement                           | (0.015)        |
| Thriving Gainsborough - Pocket Park              | (0.010)        |
| Thriving Gainsborough - Townhall THI             | (0.010)        |
| 1.1 Flagship Community Grants Programme          | (0.005)        |
| Desktop Refresh                                  | (0.003)        |
| Contact Centre                                   | (0.002)        |
| 1.4 Multi Year Signature Events Programme        | (0.001)        |
| <b>Total</b>                                     | <b>(4.789)</b> |

|  |                |
|--|----------------|
| <b>Variance Against Revised Budget</b> | <b>(5.563)</b> |
|--|----------------|

## **TREASURY MANAGEMENT**

Treasury Management Report and monitoring:

- Investments held as of 31<sup>st</sup> March 2025 were:
  - Average investment interest rate for January to March was 4.719%.
  - Total Investments at the end of Quarter 4 were £21.78m.

The tables below reflect the movement on our investments and borrowing in Quarter 4:

| <b>Investment Movements</b>                                    | <b>Qtr. 4<br/>£'m</b> |
|--|-----------------------|
| Investments B/fwd. (at 31.12.2024 including cash held at bank) | <b>26.395</b>         |
| (Less) Net Capital expenditure/ Funding received               | (0.387)               |
| Add PWLB/Other LA Borrowing in year                            | 0                     |
| Add/(Less) Net Revenue Expenditure                             | (2.438)               |
| Add/(Less) Net Collection Fund Movement (Ctax/NNDR)            | 0.828                 |
| <b>Investments carried forward (at Period end)</b>             | <b>21.843</b>         |

The prudential borrowing position reflects actual borrowing undertaken from the Public Works Loans Board/Other Local Authorities and the amount of internal borrowing required to meet the actual costs of borrowing up to the 31<sup>st</sup> of March 2025. Internal Borrowing is an approved practice whereby external borrowing is delayed by using cash held for other purposes. It allows us to avoid paying interest until the original expenditure planned for the internally borrowed cash is required.

|   | <b>Qtr.4</b>  |
|---|---------------|
| <b>Prudential Borrowing</b>                     | <b>£'000</b>  |
| Total External Borrowing (PWLB)                 | 14,000        |
| Other Local Authorities                         | 10,000        |
| Internal Borrowing                              | 12,070        |
| <b>Total Prudential Borrowing at 31.03.2025</b> | <b>36,070</b> |

## FINAL REVENUE BUDGET OUTTURN 2024/2025

2. The final Revenue out-turn for 2024/2025 is a net contribution to reserves of **£1.126m** as detailed in the table below.

This is after taking account of £0.931m of revenue budget carry forwards. The details of which are provided at **Appendix 1**.

Details of headline variances by Cluster can be found below at 2.1 and 2.2.

| Cluster   | Base Budget<br>£    | Revised Budget<br>£ | Actual Outturn<br>£ | Outturn Variance before Cfwds<br>£ | Carry Forwards<br>£ | Outturn Variance after Cfwds<br>£ |
|---|---------------------|---------------------|---------------------|------------------------------------|---------------------|-----------------------------------|
| Our Council                                     | 8,224,800           | 8,528,847           | 7,392,741           | (1,136,106)                        | 680,700             | (455,406)                         |
| Our People                                      | 1,715,100           | 1,822,700           | 1,708,038           | (114,662)                          | 79,700              | (34,962)                          |
| Our Place                                       | 4,705,100           | 5,049,900           | 5,019,196           | (30,704)                           | 170,300             | 139,596                           |
| Covid 19 Business Support Grants                | 0                   | 0                   | 1,020               | 1,020                              | 0                   | 1,020                             |
| <b>Grand Total</b>                              | <b>14,645,000</b>   | <b>15,401,447</b>   | <b>14,120,995</b>   | <b>(1,280,452)</b>                 | <b>930,700</b>      | <b>(349,752)</b>                  |
| Interest Receivable                             | (658,200)           | (692,200)           | (1,212,675)         | (520,475)                          | 0                   | (520,475)                         |
| Investment Income - Property Portfolio          | (1,568,400)         | (1,575,600)         | (1,629,896)         | (54,296)                           | 0                   | (54,296)                          |
| Drainage Board Levies                           | 531,900             | 531,900             | 531,852             | (48)                               | 0                   | (48)                              |
| Parish Precepts                                 | 2,700,700           | 2,700,700           | 2,700,678           | (22)                               | 0                   | (22)                              |
| Interest Payable                                | 692,700             | 692,700             | 708,706             | 16,006                             | 0                   | 16,006                            |
| MRP/VRP (repayment of borrowing)                | 959,300             | 959,300             | 954,044             | (5,256)                            | 0                   | (5,256)                           |
| <b>Net Revenue Expenditure</b>                  | <b>17,303,000</b>   | <b>18,018,247</b>   | <b>16,173,703</b>   | <b>(1,844,544)</b>                 | <b>930,700</b>      | <b>(913,844)</b>                  |
| Transfer to / (from) General Fund               | (52,700)            | (955,200)           | (981,700)           | (26,500)                           | 0                   | (26,500)                          |
| Transfer to / (from) Earmarked Reserves         | 1,248,600           | 1,471,353           | 1,674,346           | 202,993                            | 0                   | 202,993                           |
| <b>Amount to be met from Government Grant o</b> | <b>18,498,900</b>   | <b>18,534,400</b>   | <b>16,866,349</b>   | <b>(1,668,051)</b>                 | <b>930,700</b>      | <b>(737,351)</b>                  |
| <b>Funding Income</b>                           |                     |                     |                     |                                    |                     |                                   |
| Business Rate Retention Scheme                  | (5,796,700)         | (5,796,700)         | (6,114,152)         | (317,452)                          | 0                   | (317,452)                         |
| Collection Fund Surplus - Council Tax           | (290,000)           | (290,000)           | (259,047)           | 30,953                             | 0                   | 30,953                            |
| Parish Councils Tax Requirement                 | (2,700,700)         | (2,700,700)         | (2,700,700)         | 0                                  | 0                   | 0                                 |
| New Homes Bonus                                 | (845,300)           | (845,300)           | (845,263)           | 37                                 | 0                   | 37                                |
| Other Government Grants                         | (1,113,900)         | (1,149,400)         | (1,251,550)         | (102,150)                          | 0                   | (102,150)                         |
| <b>Council Tax Requirement</b>                  | <b>(7,752,300)</b>  | <b>(7,752,300)</b>  | <b>(7,752,300)</b>  | <b>0</b>                           | <b>0</b>            | <b>0</b>                          |
| <b>TOTAL FUNDING</b>                            | <b>(18,498,900)</b> | <b>(18,534,400)</b> | <b>(18,923,013)</b> | <b>(388,613)</b>                   | <b>0</b>            | <b>(388,613)</b>                  |
| <b>Balanced Budget / Funding Target</b>         | <b>0</b>            | <b>0</b>            | <b>(2,056,664)</b>  | <b>(2,056,664)</b>                 | <b>930,700</b>      | <b>(1,125,964)</b>                |
|   |                     |                     |                     |                                    |                     |                                   |
| Carry Forwards - Previously Approved            |                     |                     |                     |                                    | 220,800             |                                   |
| Carry Forwards - Approved at Year End           |                     |                     |                     |                                    | 610,000             |                                   |
| Carry Forwards - Use of Earmarked Reserves      |                     |                     |                     |                                    | 99,900              |                                   |
| <b>Total Carry Forwards</b>                     |                     |                     |                     |                                    | <b>930,700</b>      |                                   |

## 2.1 The significant variances against budgets being:

| Cluster                                    | EXPENDITURE   | Total<br>£000 | Direction<br>of Travel<br>From<br>Prev. Qtr. |
|--|---|---------------|--|
| <b>BUDGET UNDERSPENDS</b>                  |   |               |  |
| Our Council /<br>Our People /<br>Our Place | Salary ( <b>underspends</b> ) / pressure. £29k impact of pay award, ( <b>£92k</b> ) underspend arising from vacancies offset by pressures due to temporary resources appointed to cover vacant posts. | (£63)         | ↑  |
| Our Council /<br>Our People /<br>Our Place | Service Software Costs reduced due to contractual savings.  | (£44)         | New  |
| Our Council                                | Corporate Contingency budget not required.  | (£325)        | ↓  |
| Our Council /<br>Our Place                 | Fuel - ( <b>£120k</b> ) average price per litre across the year is £1.10 (compared to £1.14 average price per litre for the year 2023/2024). Vehicle repairs and maintenance costs £65k pressure.     | (£55)         | ↓  |
| <b>PRESSURES</b>                           |   |               |  |
| Our Council                                | Local Land Charges - Highways Fees payable to LCC.  | £20           | ↑  |
|  | Various forecast outturn variances <£10k  | (£56)         | ↑  |
|  |   | (£523)        |  |

| Cluster   | INCOME  | Total<br>£000 | Direction<br>of Travel<br>From<br>Prev. Qtr. |
|---|---|---------------|--|
| <b>BUDGETED INCOME EXCEEDED</b>                     |   |               |  |
| Corporate Accounting-<br>Interest Received and Paid | Interest Receivable ( <b>£520k</b> ), Interest Payable £16k.  | (£504)        | ↑  |
| Our Council   | Supplementary Services - Big Bin Hire.  | (£28)         | ↑  |
| Our People  | Trinity Arts Centre - ticket sales and consumables.   | (£42)         | New  |
| Our Council /<br>Our People /<br>Our Place          | Property Services - rent increases, dilapidation fees and interest charged on overdue accounts.   | (£81)         | ↑  |
| Funding/Our Council                                 | <b>Windfall Income:</b> <u>Government Grants</u> - MHCLG - Business Rates Surplus (S31 Grant), Internal Drainage Board Levies Support, RSG Top-Up, Business Rates New Burdens, Levy Account Surplus Distribution, Electoral Integrity Programme, Storm Babet Grant. | (£291)        | ↑  |
|   |   | (£946)        |  |

| Cluster                             | INCOME   | Total<br>£000 | Direction<br>of Travel<br>From<br>Prev. Qtr. |
|-------------------------------------|--|---------------|--|
| <b>BUDGETED INCOME NOT ACHIEVED</b> |  |               |  |
| Our Council                         | Commercial Waste income aligned to updated Business Plan approved March 2024.  | £61           | ↓  |
| Our People                          | Housing Benefits Subsidy - loss of subsidy reclaimed on supported accommodation placements £86k, offset by rent allowances recovered of (£40k) and ad hoc grants to for Housing Benefit administration (£21k). | £25           | ↑  |
| Our Place                           | Nationally Significant Infrastructure Projects (NSIP) Planning Performance Agreement (PPA) Income to Offset Consultancy Costs.   | £66           | ↑  |
| Our Place                           | Neighbourhood Planning Grants - shortfall in grant income.   | £56           | ↓  |
| Our Place                           | Street Naming and Numbering. Reduction in fee income.  | £12           | ↑  |
| Our Place                           | Planning Application income - a number of major developments have slipped into 2025/2026.  | £104          | New  |
| Our Place                           | Building Regulations - Fee Earning. Reduction in fee income.   | £19           | ↑  |
|                                     |  | <b>£343</b>   |  |

|                                |             |
|--------------------------------|-------------|
| <b>SERVICE BUDGET VARIANCE</b> | <b>(£6)</b> |
|--------------------------------|-------------|

|                                  |                 |
|----------------------------------|-----------------|
| <b>CORPORATE BUDGET VARIANCE</b> | <b>(£1,120)</b> |
|----------------------------------|-----------------|

|                       |                 |
|-----------------------|-----------------|
| <b>TOTAL VARIANCE</b> | <b>(£1,126)</b> |
|-----------------------|-----------------|

## 2.2 Significant items (>£10k) of note by Cluster:

### 2.2.1 Our Council

- There are £0.681m revenue carry forwards into 2025/2026 (see **Appendix 1** for details).
- Commercial Waste**  
The service is reporting a shortfall in income of **£0.061m**. This is reflective of the Business Plan approved by Corporate Policy and Resources committee on the 21<sup>st</sup> of March 2024, which included an estimated

£0.073m net pressure in 2024/2025. The Business Plan has been reflected in the Medium-Term Financial Plan (MTFP) from 2025/2026.

- **Local Land Charges – Land Registry Fees Payable to LCC**

As part of the new Infrastructure Act, the responsibility of administering LLC1 searches has migrated to HM Land Registry. West Lindsey District Council have retained liability and responsibility for information provided from the register. The migration was implemented during 2023/2024.

In previous years' Local Land Charges provided two types of searches. One search fee has a portion that is paid over to Lincolnshire County Council (LCC). Following the migration of one type of search (the Local Land Charge search, to HM Land Registry) we are left with only the searches containing a portion of fee to be paid over to LCC. 42% of the income received is paid over to LCC resulting in a pressure of **£0.020m** in 2024/2025.

- **Corporate Contingency Budgets**

There are revenue contingency budgets held to:

- mitigate risks
- provide support for projects within approved business plans
- utilise for county wide projects, and
- offset potential pressures identified through the Medium Term Financial Plan where the values and/or timing of spend was unconfirmed at the time of budget setting.

**£0.325m** has been confirmed as not required during 2024/2025.

£0.250m of this underspend has been requested to be transferred to an earmarked reserve to support the new capital assets created from Grant Funded capital schemes (see recommendation b).

- **Supplementary Services**

The Big Bin Hire service was introduced for a 12 month period, as reported to this Committee in January 2024 and has generated **£0.028m** of income in 2024/2025. A review of the service is due to be undertaken as we approach the end of year one and the results presented to this Committee for a decision on whether to continue.

- **Service Software Costs**

Software costs have been reduced due to contractual savings of **£0.044m** including:

- Civica Direct Debit module £0.011m
- Contact centre due to delayed go live date £0.016m
- Internet filtering contract £0.021m

## 2.2.2 Our People

- There are £0.080m revenue carry forwards into 2025/2026 (see **Appendix 1** for details).

- **Housing Benefit Subsidy**

We have new accommodation providers in West Lindsey who are offering 'supported accommodation' and because the providers are not 'Registered Providers of Social Housing' we cannot claim full subsidy on the Housing Benefit we pay out to any tenants in these properties. There is a possibility that West Lindsey will be responsible for 50% of the benefit paid on these properties and as the accommodation is supported accommodation the rents are far higher than normal rents. These landlords are being urged to become 'Registered' which means they will be regulated, and full Housing Benefit subsidy can be claimed from the Department for Work and Pensions.

At Qtr. 3 the impact of this was forecast to be a maximum pressure of £0.133m on Housing Subsidy.

The final Housing Benefit subsidy claim for 2024/2025 reflects an actual pressure of £0.086m. This has been further reduced by rent allowances recovered of £0.040m and administration grants of £0.020m reducing the overall pressure for 2024/2025 to **£0.025m**.

- **Trinity Arts Centre**

Income from ticket sales and consumables exceeded the budget for the year by **£0.042m**.

## 2.2.3 Our Place

- There are £0.170m revenue carry forwards into 2025/2026 (see **Appendix 1** for details).

- **Vehicle Costs**

There is an underspend against fuel budgets of **£0.120m**. The average fuel price for 2024/2025 was £1.10 per litre, compared to the average price paid per litre during 2023/2024 of £1.14.

This saving has been offset by vehicle repairs and maintenance costs which are **£0.065m** above budget.

- **Building Regulations-Fee Earning**

Net income from building regulation fees is **£0.019m** below budget. There has been a downturn in construction nationally, partly due to cost of living and interest rates being high.

The Building Control fees were increased from mid-December 2024, and the impact of this is expected to be realised from 2025/2026.

- **Property Services**

There is additional income forecast of £0.081m in respect of charges raised for dilapidation fees, interest on overdue accounts and rent increase following rent reviews.

- **Neighbourhood Planning Grants**

The Neighbourhood Planning scheme was introduced in 2011, and the level of grant recoverable from the MHCLG has remained unchanged since 2016/2017.

Costs of delivering the plans have increased significantly over the past eight years, including staffing, postage, and printing.

We have completed, and claimed for, one neighbourhood plan during 2024/2025.

When compared to the costs incurred during the year, there is a pressure of £0.056m.

- **Street Naming and Numbering**

Income from street naming and numbering fees is £0.012m below budget.

- **Nationally Strategic Infrastructure Project (NSIP)**

In 2021/2022 £0.050m bridging funding from General Fund balances (GFB) was approved to cover the advance costs of the NSIP project, to be reimbursed once Planning Performance Agreements (PPA) were signed.

£0.025m pa was drawn down from GFB in 2021/2022 and 2022/2023, which was then reimbursed during 2023/2024.

For 2024/2025 – there are consultancy costs of £0.179m, with PPA income of £0.113m forecast – net pressure £0.066m.

- **Planning Application Income**

Three major developments have slipped into 2025/2026, with the planning application and income now anticipated in the next financial year.

Income received being £0.104m below budget for 2024/2025.

## 2.2.4 Corporate Accounting

- **Interest Payable/Receivable –**

Income for interest receivable is £0.520m above the revised budget. This is due to the base rate over the financial year being higher than the peak expected when the budget was set. This combined with pro-active treasury management and higher internal balances has meant that the Council has exceeded its interest receivable budget. This is offset by a pressure on the interest payable budget of £0.016m.

## 2.2.5 Funding

- £0.034m has been received from the MHCLG to support Authorities with the budgetary pressure resulting from Internal Drainage Board Levies (DBL), being 6% of our total DBL liability for 2024/2025.
- Other Government grants received in the final quarter include:
  - Business Rates Surplus (section 31 grant) £0.116m
  - Storm Babet Flood Grant £0.060m
  - RSG Top-Up Grant £0.038m
  - Levy Account Surplus Distribution £0.025m
  - Electoral Integrity Programme £0.013m
  - Business Rates New Burdens £0.005m

## 2.2.6 Establishment

Salary budgets 2024/2025 were based on an estimated 3.5% pay award across all scale points.

There are 4 separate negotiations for pay award:

1. Chief Officer Pay – agreement reached 22<sup>nd</sup> July 2024 at 2.5%
2. Chief Executive Pay – agreement reached 23<sup>rd</sup> October 2024 at 2.5%
3. Locally Determined Pay Points - agreement reached 23<sup>rd</sup> October 2024 at 2.5%
4. NJC Local Government Staff – agreement reached 23<sup>rd</sup> October 2024 as follows:

- With effect from 1 April 2024, an increase of £1,290 (pro-rata for part-time employees) to be paid as a consolidated, permanent addition on all NJC pay points 2 to 43 inclusive.
- With effect from 1 April 2024, an increase of 2.5% on all pay points above the maximum of the pay spine but graded below deputy chief officer.
- With effect from 1 April 2024, an increase of 2.5% on all allowances.

Whilst the agreed pay award is an average of 3.5% across all scale points which is the increase built into the 2024/2025 MTFP, due to the weighting of the proposal there is an additional cost of £0.029m when compared to the budgeted amount.

This has been offset by a forecast underspend of £0.092m across salary budgets arising from vacancies across the establishment, resulting in a net underspend of £0.063m.

## 2.3 Fees and Charges

2.3.1 £4.716m has been received in Fees and Charges income during 2024/2025 against a budget of £4.740m, a shortfall of £0.024m.

The significant variances forecast for the year are:

- Trinity Arts Centre – increase ticket sales and consumables £0.042m
- Supplementary Services – additional income from big bin hire service £0.028m

- Reduction in street naming and numbering income **£0.012m**
- Reduction in building regulation fee earning income **£0.019m**
- Commercial Waste income below target **£0.061m**
- Planning application fee income slipped into 2025/2026 **£0.104m**

## 2.3.2 Amendment to Fees and Charges Schedule 2025/2026

### Land Charges (non-statutory)

We were advised by Lincolnshire County Council on the 10<sup>th</sup> February 2025 of the increase in Highway Search Fees effective from the 1<sup>st</sup> April 2025. Fee increased from £71 to £78 including VAT (£7 9.86%).

|                                  |                                   |        |         |              |                         |          |        |   |
|----------------------------------|-----------------------------------|--------|---------|--------------|-------------------------|----------|--------|---|
| Prosperous Communities Committee |                                   |        |         | Land Charges |                         |          |        |   |
| 2024/25                          | Proposed Increase / (Decrease)    |        | 2025/26 | VAT Amount   | 2025/26 Charge Inc. VAT | VAT Rate |        |   |
| £                                | % Type                            | or £   | £       | £            | £                       |          |        |   |
| CON 29R                          | Lincolnshire County Council Fee** | £59.17 | 9.9%    | £5.83        | £65.00                  | £13.00   | £78.00 | S |

### Environment Services – Private Water Supply Work (statutory)

The regulations in relation to Private Water Supply Work changed with effect from the 1<sup>st</sup> April 2025, resulting in amendments to the statutory fees applied.

Original Schedule:

| Prosperous Communities Committee |  |         |        | Environment Services Local Air Pollution continued |        |         |            |                         |          |
|----------------------------------|--|---------|--------|--|--------|---------|------------|-------------------------|----------|
|                                  |  | 2024/25 |        | Proposed Increase / (Decrease)                     |        | 2025/26 | VAT Amount | 2025/26 Charge Inc. VAT | VAT Rate |
|                                  |  | £       | % Type | or £   | £      |         |            |                         |          |
| Private Water Supply Work        | Cost Recovery - Mileage (Per Mile)                                     | £0.40   | 0.0%   | £0.00  | £0.40  | £0.00   | £0.40      | OS                      |          |
|                                  | Risk assessment - Maximum Hourly Charge                                | £57.91  | 0.0%   | £0.00  | £57.91 | £0.00   | £57.91     | OS                      |          |
|                                  | Sampling (each visit) - Maximum Hourly Charge                          | £57.91  | 0.0%   | £0.00  | £57.91 | £0.00   | £57.91     | OS                      |          |
|                                  | Investigation - Maximum Hourly Charge                                  | £57.91  | 0.0%   | £0.00  | £57.91 | £0.00   | £57.91     | OS                      |          |
|                                  | Granting an authorisation (each authorisation) - Maximum Hourly Charge | £57.91  | 0.0%   | £0.00  | £57.91 | £0.00   | £57.91     | OS                      |          |

Amended Schedule:

| Prosperous Communities Committee |  |      | Environment Services Local Air Pollution continued |            |                         |          |
|----------------------------------|--|------|--|------------|-------------------------|----------|
| 2024/25                          | Proposed Increase / (Decrease)                                   |      | 2025/26  | VAT Amount | 2025/26 Charge Inc. VAT | VAT Rate |
| £                                | % Type   | or £ | £  | £          | £                       |          |
| Private Water Supply Work        | Investigatory and Adhoc Private Water Supply work. Hourly Charge |      | £57.91   | £0.00      | £57.91                  | OS       |
|                                  | Risk Assessments for Regulations 8.9 or 10. Max. Charge          |      | £600.00  | £0.00      | £600.00                 | OS       |

## **2.4 Use of and Contribution to Reserves – Net Movement to Reserves £0.212m.**

### **2.4.1 Use of Reserves – Member Approval Required - £0.380m**

The following use of Earmarked Reserves is greater than £0.05m and requires the approval of Corporate Policy and Resources committee:

- £0.155m from Investment for Growth Reserve. RAF Scampton legal proceedings and other costs.
- £0.225m from Investment for Growth Reserve. Match funding revenue costs of cinema project.

### **2.4.2 Use of Reserves – Delegated Decision - £0.128m**

The Chief Finance Officer has used delegated powers to approve the use of earmarked reserves up to £0.05m.

- £0.013m from Uphills Community Centre Reserve. Shortfall in base budget for deficit invoice from ACIS for 2023/2024 and 2024/2025.
- £0.028m from Maintenance of Facilities Reserve. Costs incurred on investigative and legal works on the Trinity Arts Centre boundary wall.
- £0.019m from the CIL Reserve. To meet the shortfall in CIL Contributions during 2024/2025 to cover the expenditure on salary costs for the CIL officer.
- £0.027m from Enforcement Costs-Housing & Planning Reserve. To meet shortfall in civil penalties income to offset costs of enforcement.
- £0.009m from Investment for Growth Reserve. Gainsborough Town Centre Townscape Heritage (THI) match funding.
- £0.025m from General Fund Balances. Reversal of contribution to reserve built into the MTFP for selective licensing, replenishment of original funding as the scheme did not proceed.
- £0.006m from Revenue Grants Unapplied Reserve. Levelling Up Parks Fund to match spend on Scouts Hill project.
- £0.001m from Revenue Grants Unapplied Reserve. LUF Capacity & Capability grant to offset LUF revenue costs.

### **2.4.3 Contribution to Reserves – Member Approval Required £0.639m**

The following contributions to Earmarked Reserves are greater than £0.05m and requires the approval of Corporate Policy and Resources committee:

- £0.100m to Investment for Growth Reserve. UKSPF match funding for Growing Innovation programme not required.
- £0.140m to Feasibility Fund Reserve. UKSPF match funding for Flagship Support programme not required.

#### **Revenue Grants Unapplied (RGU):**

- £0.101m Home Office - Asylum Dispersal Grant.

- £0.080m MHCLG - Healthy Homes Project grant.
- £0.218m DEFRA - Food Waste Transitional Resource grant

#### **2.4.4 Contribution to Reserves – Delegated Decision £0.082m**

The Chief Finance Officer has used delegated powers to approve the contributions to earmarked reserves up to £0.05m.

- £0.028m to General Fund Balances. UKSPF Flagship Community Grants (Cllr Initiative) - return unspent match funding to reserve.
- £0.004m to Community Grants reserve. Balance of income from the Community Lottery scheme (total held in reserve £0.022m).

#### **Revenue Grants Unapplied (RGU):**

- £0.048m MHCLG - Homelessness and Rough Sleeping Grant.
- £0.002m Department Health & Social Care - Outbreak Prevention Grant (OPG).

## **2.5 Extension of LUF Resources in 2025/2026**

The carry forward of revenue budget underspend in 2024/2025 of £0.035m has been approved by Management Team, which has been earmarked for LUF resources. Members are requested to approve spend in 2025/2026 as follows:

An extension is proposed for LUF resources for 3 months (July to September 2025) to oversee project delivery, to ensure that projects are completed to the quality and standard we expect and that a robust handover to 'business as usual' is completed.

**Appendix 8** provides further detail of tasks, risks and key activities for completion during 2025/2026.

## **2.6 Grants**

As of 1st April 2024, we had an amount of £0.706m relating to grants received which had yet to be expended. Budget provision will be created throughout the financial year as required to deliver projects in accordance with grant terms. The balance as of 31<sup>st</sup> March 2025 is £1.169m.

### **2.6.1 Successful Grant Bids and New Grant determinations**

The following grants have been received during this period:

| Grant Issued By  | Name of Grant                           | £                 |
|--|---|-------------------|
| Department for Work & Pensions (DWP)                       | Rent Allowance                          | 3,101,163         |
| Department for Levelling Up, Homes and Communities (MHCLG) | Levelling Up Fund                       | 2,987,547         |
| Nottingham City Council                                    | Homes Upgrade Grant (HUG2)              | 1,935,870         |
| Department for Levelling Up, Homes and Communities (MHCLG) | Local Authority Housing Fund            | 562,800           |
| National Heritage Lottery                                  | Townscape Heritage (THI)                | 416,808           |
| Department for Levelling Up, Homes and Communities (MHCLG) | Rural Services Delivery Grant           | 322,021           |
| ESC Lottery Fund   | Sport England Solar Scheme              | 221,931           |
| Department for Levelling Up, Homes and Communities (MHCLG) | New Home Bonus                          | 211,316           |
| Lincolnshire County Council                                | Household Support Fund                  | 131,369           |
| Lincolnshire County Council                                | Disabled Facilities Grant               | 119,175           |
| Department for Levelling Up, Homes and Communities (MHCLG) | Homelessness                            | 105,783           |
| Department for Levelling Up, Homes and Communities (MHCLG) | Funding Guarantee                       | 105,423           |
| Department for Work & Pensions (DWP)                       | Discretionary Housing Payments          | 69,349            |
| Department for Levelling Up, Homes and Communities (MHCLG) | Capacity & Capability Grant             | 60,000            |
| Department for Levelling Up, Homes and Communities (MHCLG) | Healthy Homes                           | 57,750            |
| Department for Work & Pensions (DWP)                       | Housing Benefit Admin Grant             | 53,355            |
| Department for Levelling Up, Homes and Communities (MHCLG) | Revenue Support Grant                   | 38,967            |
| Lincolnshire County Council                                | Homes For Ukraine                       | 34,668            |
| Home Office  | Asylum Dispersal Grant                  | 31,500            |
| Department for Levelling Up, Homes and Communities (MHCLG) | CAF Grant                               | 15,000            |
| Department for Environment, Food & Rural Affairs (DEFRA)   | Biodiversity Grant                      | 12,057            |
| North Kesteven District Council                            | Local Energy Advice Demonstrator (LEAD) | 9,364             |
| Department for Levelling Up, Homes and Communities (MHCLG) | Transparency New Burdens                | 8,103             |
| Department for Levelling Up, Homes and Communities (MHCLG) | Service Grant                           | 7,035             |
| Department for Work & Pensions (DWP)                       | Misc Housing Benefit Grants             | 4,879             |
| Department for Levelling Up, Homes and Communities (MHCLG) | Storm Babet                             | 3,737             |
| Department for Work & Pensions (DWP)                       | Rent Rebate                             | 2,859             |
| Department for Levelling Up, Homes and Communities (MHCLG) | Storm Henk                              | 2,243             |
|  |   | <b>10,632,072</b> |

Income and expenditure budgets will be created to reflect the grant being received and spend activity where applicable.

## **Other Items for information**

### **2.7 Planning Appeals**

In Quarter 4 2024/2025, to the end of March 2025, there were no appeals determined.

There are no live applications for costs.

### **2.8 Aged Debt Summary – Sundry Debtors Aged Debt Summary Final 2024/2025 Monitoring Report**

At the end of March 2025, there was a total of £0.190m outstanding debt in the system over 90 days. Much of this debt was over 150 days old (81%) and mainly comprised of:

- Housing £0.073m
- Property Services £0.033m
- Environmental Services £0.033m

For each of these areas the debt recovery process is under way for all debt over 90 days, payment plans are being put in place where possible.

- Housing Benefits overpayments £0.011m the majority of which will look to be recovered through ongoing entitlement or where appropriate on agreed repayment schedules.

The level of outstanding debt for the same period 2023/2024 is provided below for information:

| 2023/2024<br>Total<br>£ | Month                        | 90 – 119<br>days<br>£ | 120 – 149<br>days £ | 150+<br>days<br>£ | 2024/2025<br>Total<br>£ |
|-------------------------|------------------------------|-----------------------|---------------------|-------------------|-------------------------|
| 233,249                 | Quarter 1 - ending May 2024  | 5,145                 | 5,541               | 220,623           | 231,309                 |
| 234,208                 | Quarter 2 - ending Sept 2024 | 4,531                 | 12,661              | 216,536           | 233,728                 |
| 183,614                 | Quarter 3 - ending Dec 2024  | 5,674                 | 4,803               | 166,969           | 177,446                 |
| 205,992                 | Quarter 4 - ending Mar 2025  | 30,078                | 5,264               | 154,859           | 190,201                 |

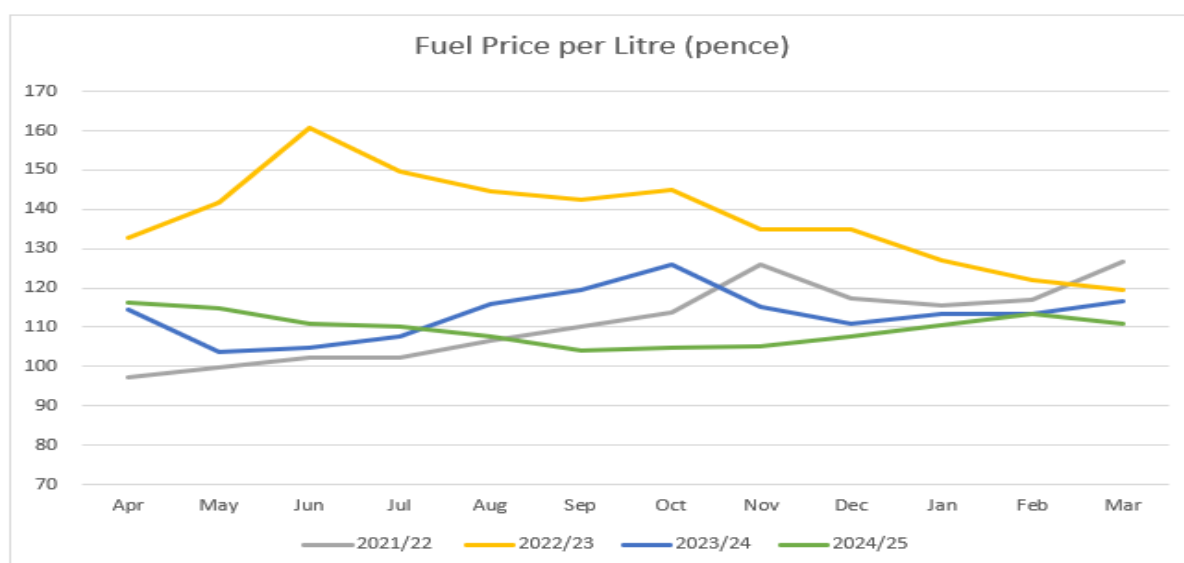
## 2.9 Changes to the Organisation Structure

2.9.1 There have been no changes to the organisational structure during the period.

## 2.10 Fuel

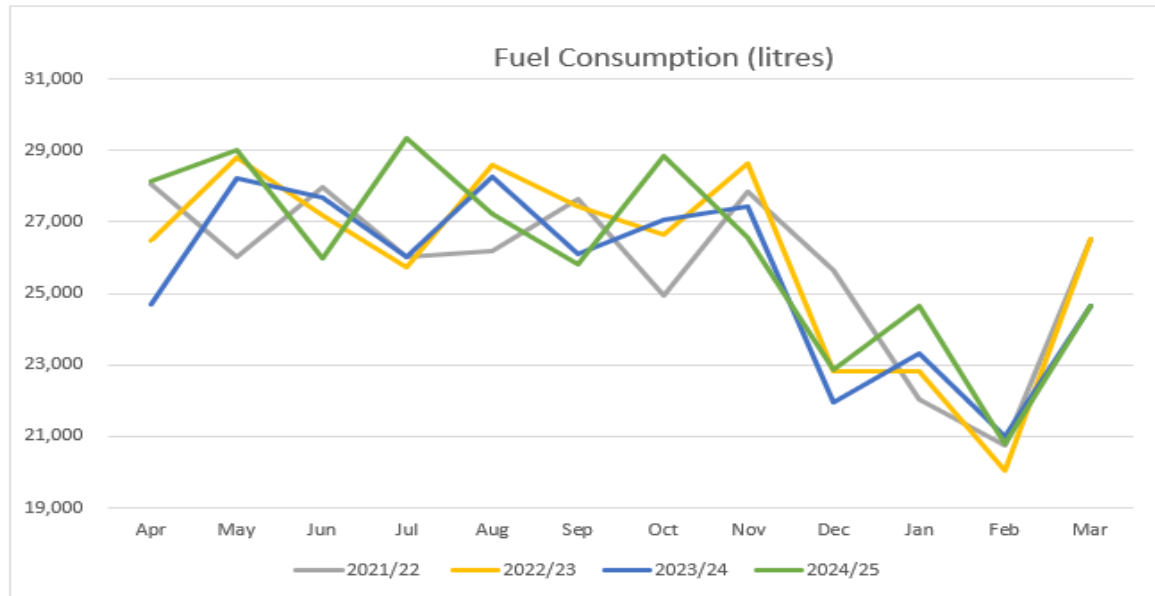
2.10.1 The chart below shows the actual price paid per litre of fuel, in pence, for each year from 2020/2021 to 2024/2025.

The average price paid per litre during 2024/2025 was £1.10 compared to the average price paid per litre during 2023/2024 of £1.14.



2.10.2 The chart below show the actual volume of fuel purchased, in litres, for each year from 2021/2022 to 2024/2025.

There is a drop in fuel purchased December to February, which reflects the pause in Garden Waste collections.



### 3.1 CAPITAL UPDATE – Final Outturn 2024/2025

3.1.1 The Capital Budget forecast out-turn is £17.398m against a revised budget of £22.961m. This results in a variance (underspend) of **£5.563m**.

This is made up of:

- **£0.486m** net underspend
- **£4.789m** requested carry forward from 2024/2025 to 2025/2026
- **£0.288m** requested budget movement to revenue

3.1.2 Individual Schemes are detailed in the table contained within the report at **Appendix 2** with commentary provided on performance.

### 3.2 Capital Programme Update 2024/2025

The detailed capital monitoring table is included within the report at **Appendix 2**. The amendments to the following schemes are requested:

#### 3.2.1 Net Underspend Position - **£0.486m**

- **Mobile Phones** – actual spend less than £0.010m so transferred to revenue and covered by underspends within service, so budget to be returned back to reserves **£0.010m**
- **Richmond House Conservatory** – Richmond House have not requested the monies, so this scheme is to be removed from the capital programme **£0.050m**
- **Gainsborough LC Solar Scheme** – Scheme now finished with actual costs less than anticipated **£0.041m**
- **Thriving Gainsborough, Cinema** – adjustment to budget from previous years carry forwards which were overstated **£0.302m**
- **Thriving Gainsborough, Market Place/Streetscape** – adjustment to budget from previous years carry forwards which were overstated **£0.002m**
- **Thriving Gainsborough, Resources** – adjustment to budget from previous years carry forwards which were overstated **£0.094m**
- **Thriving Gainsborough, Wayfinding Strategy** – adjustment to budget from previous years carry forwards which were overstated **£0.005m**
- **Wellbeing Responder Service** – Purchase of laptops for the new service.. Financed from revenue **£0.018m**
- 

#### 3.2.2 Movement of budget to revenue - **£0.288m**

The following schemes are requesting to reduce the capital scheme budget and transfer budget to revenue to provide resources for revenue expenditure to support the capital scheme:

- From – Thriving Gainsborough - Resources **£0.233m**

- From – Thriving Gainsborough – Wayfinding Strategy £0.002m
- From – Thriving Gainsborough – Whitton's Gardens £0.009m
- From – Thriving Gainsborough – Pocket Park £0.008m
- From – Thriving Gainsborough – Market Place/Streetscape £0.031m
- From – Thriving Gainsborough – Cinema £0.005m

### 3.2.3 Carry Forward request from 2024/2025 into 2025/2026 - £4.789m

- **Homes Upgrade Scheme, Phase 2** – Project completed 31st March 2025; however, payments will continue until May 2025. Carry forward £1.788m to cover final payments in 2025/2026.
- **Thriving Gainsborough, Cinema** – Scheme on target and due to complete June 2025. Carry forward remaining budget of £0.691m to 2025/2026 to fund final payments.
- **Local Authority Housing Fund (temporary accommodation)** - Four properties identified and committed to purchase: conveyancing underway. Expected to complete 2025/2026. Carry forward £0.386m to 2025/2026.
- **Food Waste Collection** - 5 x 7.5t vehicles & the bin stock have been delivered. Remaining 2 x 11t vehicles, 5 litre caddies and 23 litre caddies due April 2025. Carry forward £0.223m to 2025/2026.
- **Thriving Gainsborough, Marketplace/Streetscape** - Scheme on target and due to complete June 2025. Carry forward remaining budget of £0.201m to 2025/2026 to fund final payments.
- **ERP Systems Phase 2** – delays on the scheme mean the majority of spend will happen in 2025/2026. Carry forward £0.198m to 2025/2026.
- **Thriving Gainsborough, Whitton Gardens** - Scheme on target and due to complete June 2025. Carry forward remaining budget of £0.194m to 2025/2026 to fund final payments.
- **Disabled Facilities Grants** - Ongoing business as usual - additional funding of £0.119m received in February 2025. Carry forward £0.143m to 2025/2026.
- **Gainsborough Heritage Regeneration** - Confirmation of final LUF invoices determines National Lottery Contribution required for 2024/2025. Delays on some properties means a carry forward £0.143m to 2025/2026.
- **Vehicle Replacement Programme** – 4 RCV's and 3 caged vehicles received, 2 caged vehicles ordered and due to arrive in 2025/2026. RFID chips purchase to be completed in 2025/2026. 2 RCVs ordered for 2025/2026 delivery. Carry forward £0.106m to 2025/2026.

- **Grange Farm, Community Supported Living** - Unable to secure grant funding agreement before end of 2024/2025, all funding will be received during 2025/2026. Carry forward **£0.100m** to 2025/2026.
- **CRM System** - Decommissioning of Flare and CRM implementation. Carry forward **£0.095m** to 2025/2026.
- **Market Rasen 3-year vision** - Delays at 5 Market Place due to contractor issues, panel have agreed the funding, and an agreement is in place. It is hoped works can commence soon. Carry forward **£0.090m** to 2025/2026.
- **Local Authority Housing Fund (Resettlement)**- Two properties were purchased as per the requirements of MHCLG, this has not utilised 50% of the overall budget due to property types purchased. Carry forward remaining budget of **£0.070m** to 2025/2026.
- **Unlocking Housing (LoS)** - Application has been received and is being processed for 2024/2025 Market Place. Carry forward **£0.070m** to 2025/2026.
- **Thriving Gainsborough, Resources** – In line with the other LUF schemes, this funding will be required in 2025/2026 to fund spend. Carry forward **£0.056m** to 2025/2026.
- **Parks Fund Project** - Following the appointment of a temporary Green Spaces Officer, works to progress early 2025/2026. Budget of **£0.048m** to be carried forward to 2025/2026.
- **Capital Enhancements to Council Properties** - Remaining budget of **£0.046m** to be carried forward and spent on enhancements identified in the Strategic Asset Management Plan (SAMP) in 2025/2026.
- **Carbon Efficiencies, Street lights** - LED street light upgrade work will be phased over multiple financial years. Project to be broken down into manageable areas and is subject to contractor availability. Carry forward **£0.030m** to 2025/2026.
- **Civic Car Replacement** – Corporate Policy and Resources Committee deferred decision pending further work needed. No changes to MTFP/use of reserves at this point. Carry forward **£0.030m** to 2025/2026.
- **CCTV Expansion** - Works to be completed early 2025/2026 - final column works to be completed by LCC to enable the installation of the last few CCTV cameras. Carry forward **£0.018m** to 2025/2026.
- **Member ICT Provision** – To fund spend on ICT for members planned in 2025/2026. Carry forward **£0.017m** to 2025/2026.
- **Shop Front Improvement** - Expression of interest has been received for

building in Market Rasen and application pack sent out. Carry forward £0.015m to 2025/2026.

- **Thriving Gainsborough, Pocket Park** – to fund final costs in 2025/2026, therefore slip £0.010m to 2025/2026.
- **Thriving Gainsborough, Townhall THI** - to fund final costs in 2025/2026, therefore slip £0.010m to 2025/2026.
- **Flagship Community Grants Programme** - Project completed March 2025. Underspend to be repaid back so carry forward balance of £0.005m to 2025/2026.
- **Desktop Refresh** - CCS Aggregated Framework to be used for procurement - October for procurement, December for Award and orders, January for Delivery and payment in January & February. Carry forward remaining budget £0.003m to 2025/2026.
- **Contact Centre** - Implementation underway. Go live was mid Nov 2024. Implementation ongoing to support next phase of the works. Carry forward £0.002m to 2025/2026.
- **1.4 Multi Year Signature Events Programme** - Project completed March 2025. Underspend to be repaid back so carry forward balance of £0.001m to 2025/2026.

### 3.3 Acquisitions, Disposals and Capital Receipts

3.3.1 The Council has made no land acquisition during Quarter 4.

3.3.2 The Council has made the following asset disposals during Quarter 4:

| Asset                                   | Disposal Date |
|---|---------------|
| YEB Sub Station, Land adj 45 Northolme  | 17/03/2025    |
| YEB Sub Station, Garden 17 Nettleton Rd | 17/03/2025    |

3.3.3 Capital Receipts - The total value of capital receipts received in 2024/2025 at the end of Quarter 4 total £0.083m:

- £0.055m from the Housing Stock Transfer Agreement share of Right to Buy receipts
- £0.017m repayments of DFG Grants
- £0.011m sale of waste vehicle

#### 4. TREASURY MONITORING – Quarter 4 (January – March 2025)

The Treasury Management Strategy Statement (TMSS) for 2024/2025, which includes the Annual Investment Strategy, was approved by the Council on 4<sup>th</sup> March 2024. It sets out the Council’s investment priorities as being:

- Security of capital;
- Liquidity; and
- Yield.

The Council will aim to achieve the optimum return (yield) on its investments commensurate with proper levels of security and liquidity. In the current economic climate, it is considered appropriate to keep investments short term to cover cash flow needs, but also to seek out value available in periods up to 12 months with highly credit rated financial institutions, using our suggested creditworthiness approach, including a minimum sovereign credit rating and Credit Default Swap (CDS) overlay information.

- 4.1 Officers can confirm that there have been no breaches of Prudential Indicators as detailed at 4.9 below.
- 4.2 Interest received (January - March) is less than the average 7-day Sterling Overnight Index Average (SONIA) (4.91%) with an average yield of 4.719% (including CCLA) and 4.659% (excluding CCLA). The Council budgeted to receive £0.651m of investment income, the outturn is now £1.166m.

#### 4.3 Interest Rate Forecasts

The Council’s treasury advisors, MUFG, have provided the following forecasts on 8<sup>th</sup> April 2025:

| MUFG Corporate Markets Interest Rate View 10.02.25 |        |        |        |        |        |        |        |        |        |        |        |        |        |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|  | Mar-25 | Jun-25 | Sep-25 | Dec-25 | Mar-26 | Jun-26 | Sep-26 | Dec-26 | Mar-27 | Jun-27 | Sep-27 | Dec-27 | Mar-28 |
| BANK RATE  | 4.50   | 4.25   | 4.25   | 4.00   | 3.75   | 3.75   | 3.75   | 3.50   | 3.50   | 3.50   | 3.50   | 3.50   | 3.50   |
| 3 month ave earnings                               | 4.50   | 4.30   | 4.30   | 4.00   | 3.80   | 3.80   | 3.50   | 3.50   | 3.50   | 3.50   | 3.50   | 3.50   | 3.50   |
| 6 month ave earnings                               | 4.40   | 4.20   | 4.20   | 3.90   | 3.70   | 3.70   | 3.50   | 3.50   | 3.50   | 3.50   | 3.50   | 3.50   | 3.50   |
| 12 month ave earnings                              | 4.40   | 4.20   | 4.20   | 3.90   | 3.70   | 3.70   | 3.50   | 3.50   | 3.50   | 3.50   | 3.50   | 3.50   | 3.60   |
| 5 yr PWLB  | 5.00   | 4.90   | 4.80   | 4.70   | 4.60   | 4.50   | 4.40   | 4.40   | 4.30   | 4.20   | 4.20   | 4.10   | 4.00   |
| 10 yr PWLB   | 5.30   | 5.20   | 5.10   | 5.00   | 4.90   | 4.80   | 4.70   | 4.70   | 4.60   | 4.50   | 4.50   | 4.40   | 4.40   |
| 25 yr PWLB   | 5.80   | 5.70   | 5.60   | 5.50   | 5.40   | 5.30   | 5.20   | 5.10   | 5.00   | 5.00   | 4.90   | 4.90   | 4.80   |
| 50 yr PWLB   | 5.50   | 5.40   | 5.30   | 5.20   | 5.10   | 5.00   | 4.90   | 4.80   | 4.70   | 4.70   | 4.60   | 4.60   | 4.50   |

**Appendix 3** details MUFG detailed commentary on Interest Rate Forecasts (as at 10th of February 2025).

#### 4.4 Investments

The Council held investments of £21.780m on 31<sup>st</sup> March 2025. The table below details these investments for Quarter 4:

|                             | Qtr. 4        |
|-----------------------------|---------------|
| Investments at Qtr. 4       | £'000         |
| LGIM Money Market Fund      | 7,500         |
| CCLA Money Market Fund      | 5,500         |
| Local Authority             | 0             |
| Lloyds Bank Deposit Account | 500           |
| CCLA Property Fund          | 2,000         |
| Insight Money Market Fund   | 6,280         |
| <b>Total</b>                | <b>21,780</b> |

MUFG Monthly Investment Analysis Review March 2025 is included in **Appendix 4**.

#### 4.5 Investment in Local Authority Property Fund (CCLA)

The total the Council has invested now stands at £2m (of an approved £4m). Interest is receivable on a quarterly basis.

#### 4.6 New External Borrowing

There was no new external temporary borrowing required between January 2025 to March 2025 to cover short term cashflow.

The Council's total external borrowing stands at £24.0m.

#### 4.7 Total Prudential Borrowing at Quarter 4

|                                   | Qtr. 4        |
|-----------------------------------|---------------|
| Prudential Borrowing              | £'000         |
| Total External Borrowing          | 24,000        |
| Total Internal Borrowing          | 12,070        |
| <b>Total Prudential Borrowing</b> | <b>36,070</b> |

#### 4.8 Borrowing in advance of need

The Council has not borrowed in advance of need during the period ending 31st March 2025.

## 4.9 Compliance with Treasury and Prudential Limits

It is statutory duty for the Council to determine and keep under review the affordable borrowing limits. The Council's approved Treasury and Prudential Indicators (affordability limits) are included in the approved Treasury Management Strategy (TMS).

During the financial year to date the Council has operated within these treasury and prudential indicators and in compliance with the Council's Treasury Management Practices.

The prudential and treasury Indicators are shown below and consider the revisions to the Capital Programme as detailed in section 3 of this report.

|   | Original<br>£'000  | Qtr. 4<br>£'000    |
|---|--------------------|--------------------|
| <b>Treasury Indicators</b>                                    |                    |                    |
| Authorised limit for external debt                            | 29,155             | 29,155             |
| Operational boundary for external debt                        | 24,155             | 24,155             |
| External Debt Investments                                     | 19,155<br>(13,000) | 24,000<br>(21,780) |
| <b>Net Borrowing</b>  | <b>6,155</b>       | <b>2,220</b>       |
|   |                    |                    |
| <b>Prudential Indicators</b>                                  |                    |                    |
| Capital Expenditure   | 30,716             | 17,398             |
| Capital Financing Requirement (CFR)                           | 36,340             | 36,070             |
| <i>Of Which is Commercial Property</i>                        | 19,099             | 19,099             |
| Annual change in CFR*   | (0.866)            | (0.952)            |
| External Debt Forecast  | 19,155             | 24,000             |
| Under/(over)borrowing   | 17,185             | 12,070             |
| Ratio of financing costs to net revenue stream*               | 9.55%              | 10.12%             |
| <b>Incremental impact of capital investment decisions:</b>    |                    |                    |
| Increase/Reduction (-) in Council Tax (band change per annum) | £0.00              | £26.37             |

## 5. STATUTORY REQUIREMENTS TO PUBLISH:

### SECTION 137 EXPENDITURE, BUILDING CONTROL ACCOUNT

We are required to publish the following data on our website as part of Statutory Requirements, annually each year. They are included in this report for information.

#### 5.1 SECTION 137 EXPENDITURE

Section 137 of the 1972 Local Government Act (as amended) empowers local authorities to make contributions to certain charitable funds AND not for profit bodies providing a public service in the United Kingdom. For 2024/2025, the maximum amount allowable was £10.81 per head of population (97,880) which equates to £1.058m.

The Council's expenditure in 2024/2025 under this power was £0.566m (£0.834m in 2023/2024), being £0.492m below the maximum amount allowable.

The published data is contained within this report at **Appendix 6**.

#### 5.2 BUILDING CONTROL ACCOUNT

The Building Control Regulations 2010 requires authorities to publish a financial statement relating to the building regulations chargeable and non-chargeable account.

The following statement shows the deficit for the chargeable and non-chargeable work for the year 2024/2025.

|                                   | Chargeable<br>2024/25<br>£'000's | None Chargeable<br>2024/25<br>£'000's | Total<br>2024/25<br>£'000's |
|-----------------------------------|----------------------------------|---------------------------------------|-----------------------------|
| Expenditure for year              | 279                              | 228                                   | 507                         |
| Income for year                   | (219)                            | 0                                     | (219)                       |
| <b>(Surplus)/Deficit for year</b> | <b>60</b>                        | <b>228</b>                            | <b>288</b>                  |

#### 5.3 COMMUNITY INFRASTRUCTURE LEVY (CIL)

Following a change in the CIL Regulations 2010 (as amended). The Government have introduced a new reporting requirement called an Infrastructure Funding Statement (IFS), which includes Section 106 monitoring and must be published on or before the 31<sup>st</sup> of December of that year. The IFS for 2023/2024 is now published on the Council's website and the IFS for 2024/2025 will be published on or before 31<sup>st</sup> December 2025.

A summary of the CIL receipts and expenditure for financial year 2024/2025 is included at **Appendix 5**.

## APPENDIX 1

### REVENUE CARRY FORWARDS – BASE BUDGETS ALREADY APPROVED

Budget underspends to be carried forward into 2025/2026, which have been approved during the year are provided below for information only.

The following carry forwards are base budgets which have been approved previously by Management Team or Committee.

| BASE BUDGET C/FWDS APPROVED PREVIOUSLY |             |                                       | Final<br>2024/2025 |   |               |
|--|-------------|---------------------------------------|--------------------|---|---------------|
| Committee                              | Cluster     | Business Unit                         | £ 000              | Purpose of Carry Forward  | Approved By   |
| Corporate Policy and Resources         | Our Council | ICT Infrastructure - Project Delivery | 21                 | Contact Centre Technology: Corporate Policy and Resources on the 19th December 2023 approved the carry forward of £22.3k from 2023/2024 to 2024/2025 to offset the future costs, which spans financial years 2024/2025 to 2027/2028.  | CP&R 19.12.23 |
| Corporate Policy and Resources         | Our Council | Directors - Salaries                  | 183                | The net savings realised in the current financial year are to be carried forward to support the backfill and interim arrangements of the management structure in 2025/2026. The carry forward request was supported by the Chief Officer Employment Committee (COEC) at their meeting on the 7th of January 2025 and approved by Corporate Policy and Resources committee on the 13th of February 2025. | CP&R 13.02.25 |
| Prosperous Communities                 | Our Place   | Overall Salary Underspend             | 13                 | An extension to the Cultural Events and Marketing Officer post for 3 months (April to June 2025) to ensure the delivery of the Go Festival and Lincolnshire Show. This post has been funded from UKSPF grant income up to the 31st March 2025. Funded from overall salary underspends in 2024/2025.   | CP&R 13.02.25 |
| Corporate Policy and Resources         | Our Council | Change Management - Salaries          | 4                  | Change Team Restructure. 6 month restructure report (Jan to Jun 2025) report approved the carry forward of 2024/2025 salary underspend into 2025/2026 to meet the forecast increased cost of the interim arrangements in 2025/2026.   | MT 09.12.24   |
| TOTAL                                  |             |                                       | 221                |   |               |

## APPENDIX 1

### REVENUE CARRY FORWARDS – USE OF EARMARKED RESERVES

Budget underspends to be carried forward into 2025/2026, which have been previously approved are provided below for information only.

The following carry forwards are approved use of Earmarked Reserves where the project has slipped into future years.

| USE OF EARMARKED RESERVES |            |  | Final<br>2024/2025 |   |                          |
|---------------------------|------------|--|--------------------|---|--------------------------|
| Committee                 | Cluster    | Business Unit                              | £ 000              | Purpose of Carry Forward  | Name of Reserve          |
| Prosperous Communities    | Our People | Community Action - Project Delivery        | 16                 | Hemswell Cliff Regeneration - revenue spend to support capital scheme. Prosperous Communities Committee (18.03.25) approved the spend of the capital budget in 2025/2026 with this revenue budget to be carried forward to support the delivery of those projects. Original budget of £10k approved in 2020/2021 (from Community Grant Scheme EMR) , a further £10k approved during 2023/2024 (from Communities at Risk EMR). | Community Grant Scheme   |
| Prosperous Communities    | Our People | Community Support - Grants & Contributions | 11                 | Balance of match funding community grants not required in 2024/2025 as grants funded through UKSPF scheme. Carried forward into 2025/2026 for award in that year.   | Community Grant Scheme   |
| Prosperous Communities    | Our People | Community Support - Equipment Maintenance  | 24                 | £15k pa 2022/2023 to 2025/2026 funded from UKSPF for defibrillator equipment which has resulted in an underspend on the base budget within revenue. Balance on defibrillator scheme equipment budget originally funded from Earmarked Reserves to be carried forward to support the scheme in future years.   | Community Grant Scheme   |
| Prosperous Communities    | Our Place  | Economic Development - Consultants         | 5                  | Approved budget for Market Rasen Historic Building Scheme Support. £10k budget was originally approved in 2021/2022 from General Fund Balances. Support from Heritage Lincolnshire - final project due to commence in Jan 2025 and will run into 2025/2026 ( 5-6 Market Place, Market Rasen).   | General Fund Balances    |
| Prosperous Communities    | Our Place  | Economic Development - Project Delivery    | 14                 | £7.8k Ringfenced budget which we administer on behalf of the Place Board. Review of activity planned in 25/26, this will include reviewing requirements for future business led partnerships in Gainsborough. £6.5k Gainsborough Development Trust legacy funding - will be used to develop interpretation panels as part of the mass participation art project at Whitton Gardens.   | Business Planning Budget |

| USE OF EARMARKED RESERVES      |           |                                  | Final<br>2024/2025 |  |  |
|--------------------------------|-----------|----------------------------------|--------------------|--|--|
| Committee                      | Cluster   | Business Unit                    | £ 000              | Purpose of Carry Forward   | Name of Reserve                        |
| Prosperous Communities         | Our Place | Community Safety - Salaries      | 26                 | 2 year fixed term enforcement officer funded from General Fund Balances, as approved by CP&R 17.01.24. The position was filled during 2024/2025 and funds drawn down (£53k), however the officer has since taken a permanent post so need to recruit again. Underspend to be carried forward to 2024/2025 to fund the new appointment. | General Fund Balances                  |
| Corporate Policy and Resources | Our Place | Policy, Strategy and Environment | 4                  | Carry forward is for the feasibility works for the electrification of Council Depots. £25k grant funding was awarded during 2024/2025 (MNZH) , with the balance of the match funding to be carried forward into 2025/2026 to support costs: APSE membership £2.4k and attending climate events, marketing and promotion.               | Environmental & Climate Change Reserve |
| TOTAL                          |           |                                  | 100                |  |  |

## APPENDIX 1

### REVENUE CARRY FORWARDS – APPROVED BY MANAGEMENT TEAM AT YEAR-END 2024/2025

Bids for budget underspends to be carried forward into 2025/2026, which required Management Team approval are as follows.

| BASE BUDGET C/FWDS APPROVED BY MT APRIL 2025 |             |   | Final<br>2024/2025 |   |
|--|-------------|---|--------------------|---|
| Committee                                    | Cluster     | Business Unit   | £ 000              | Purpose of Carry Forward  |
| Corporate Policy & Resources                 | Our Council | Human Resources - Corporate Training                    | 124                | Unspent training budget to be carried forward to support the development of staff and deliver essential training in 2025/2026. <b>Base budget for 2025/2026 is £70k.</b>  |
| Corporate Policy & Resources                 | Our Council | Members Costs - Councillors Training & Seminar Expenses | 11                 | Member training not delivered as anticipated in year 2024/2025. Mandatory Training is required next year, 2025/2026, along with a programme of softer training. <b>Base budget for 2025/2026 is £10.8k.</b>   |
| Corporate Policy & Resources                 | Our Council | Financial Services - Basic Salary                       | 58                 | Carry forward service salary underspends, due to vacant posts within the structure, to contribute towards cost of agency staff cover required in 2025/2026 for backfill arrangements.   |
| Corporate Policy & Resources                 | Our Council | Corporate Contingencies - Project Delivery              | 172                | Business Planning Budget carry forward to be allocated against the following projects: £120k implementation of HR system, £50k cash receipting system, £2k project management software. The remaining balance of £100.9k has been reported as an underspend in 2024/2025. <b>Base budget for 2025/2026 is £84.8k.</b> |
| Corporate Policy & Resources                 | Our Council | Corporate Contingencies - Budget Pressures              | 45                 | Budget Pressures Contingency - balance on events allocation requested as a carry forward into 2025/2026 to support future events.   |
| Prosperous Communities                       | Our Place   | Community Environment - Project Delivery                | 12                 | Budget to support revenue costs of woodland nature reserves. Requested as a carry forward to deliver planned spend in 2025/2026. The appointment of a Green Spaces Officer (2 year fixed term from 01.02.24) has enabled the works to progress at a faster pace. <b>Base budget for 2025/2026 is £7k.</b>             |

| BASE BUDGET C/FWDS APPROVED BY MT APRIL 2025 |             |                                      | Final<br>2024/2025 |   |
|--|-------------|--------------------------------------|--------------------|---|
| Committee                                    | Cluster     | Business Unit                        | £ 000              | Purpose of Carry Forward  |
| Prosperous Communities                       | Our Place   | Planning Policy - Shared Services    | 54                 | £48.9k was carried forward at year end 2023/2024 to support Ecologist costs for 3 years (to Oct 2026). Bio-Diversity Net Gain grant received in year (£26.8k) offset the cost incurred during 2024/2025 of £22k, leaving a balance remaining of £54.7k. This is requested as a carry forward into 2025/2026 to meet the requirements of the SLA which supports the shared ecologist we have with NK and CoL.  |
| Corporate Policy & Resources                 | Our Council | Local Taxation - Salaries            | 28                 | The Revenues Assessors requested a job evaluation in August 2023. There was a delay with this but following a reassessment in May 2024 their job was evaluated at a band higher than their current pay scale. MT has approved that the team can be awarded their backpay and future salary payments. As this will not now be completed until 2025/2026 the carry forward will be required to contribute towards any backpay and ongoing salary changes in the new year. The current forecast pressure in 2025/2026 if backdated to 1st August 2023 (the date the JE's were submitted) is £38.8k. The remaining cost of £10.8k in 2025/2026 to be funded from the Salary Contingency budget. |
| Corporate Policy & Resources                 | Our People  | Housing Standards - Project Delivery | 29                 | Funds which were previously made available for Selective Licensing work (£35k) was approved by Prosperous Communities Committee on the 19th of March 2024 to be made available to support the work within the Private Rented Sector Commitment. As additional healthy homes project funding was received the carry forward wasn't needed during 2024/2025. Remaining balance requested to be carried forward into 2025/2026 to continue this work in light of proposed legislation changes in the form of the Renters Rights Bill expected in 2025/2026. <b>Base budget for 2025/2026 is £0.</b>  |

| BASE BUDGET C/FWDS APPROVED BY MT APRIL 2025 |             |  | Final<br>2024/2025 |   |
|--|-------------|--|--------------------|---|
| Committee                                    | Cluster     | Business Unit  | £ 000              | Purpose of Carry Forward  |
| Corporate Policy & Resources                 | Our Place   | Pollution Reduction - Project Delivery                       | 5                  | <p>The Council has a duty under Part 2A, Section 78 of the Environmental Protection Act 1990, which came into force on the 1st April 2000. The Act introduced a duty for all local authorities to identify and remediate land where contamination is causing an unacceptable risk to human health or the wider environment. The duties were implemented by the Contaminated Land (England) Regulations 2006, and is supported by Contaminated land Statutory Guidance.</p> <p>As part of this guidance the Council is required to have an up to date strategy, which shows how it will meet its obligations. The carry forward is required to procure this work, which was last updated in 2019. The revised strategy will go to Management Team and then for approval to Regulatory Committee. The previous committee decision is here <a href="https://democracy.west-lindsey.gov.uk/ieListDocuments.aspx?CId=262&amp;MId=2361&amp;Ver=4">https://democracy.west-lindsey.gov.uk/ieListDocuments.aspx?CId=262&amp;MId=2361&amp;Ver=4</a>. A cyclical budget of £5k is built into the MTFP every 5 years. The budget allocated in 2024/2025 is requested as a carry forward into 2025/2026 as the work is due to take place in that financial year.</p> |
| Prosperous Communities                       | Our Council | Chief Executive - Basic Salary                               | 18                 | <p>Homes Health Restructure savings. Carry forward requested for the extension of the LUF Resources for 3 months (July to September 2025) to oversee project delivery, to ensure that projects are completed to the quality and standard we expect and that a robust handover to 'business as usual' is completed. Post has been funded from LUF grant income up to the 31st March 2025.</p>  |
| Corporate Policy and Resources               | Our Council | Director-Planning, Regeneration & Communities - Basic Salary | 11                 | <p>Carry forward requested for the extension of the LUF Resources for 3 months (July to September 2025) to oversee project delivery, to ensure that projects are completed to the quality and standard we expect and that a robust handover to 'business as usual' is completed. Post has been funded from LUF grant income up to the 31st March 2025.</p>  |

| BASE BUDGET C/FWDS APPROVED BY MT APRIL 2025     |             |  | Final<br>2024/2025 |   |
|--|-------------|--|--------------------|---|
| Committee  | Cluster     | Business Unit                            | £ 000              | Purpose of Carry Forward  |
| Prosperous Communities                           | Our Council | Financial Services - Basic Salary        | 6                  | Carry forward requested for the extension of the LUF Resources for 3 months (July to September 2025) to oversee project delivery, to ensure that projects are completed to the quality and standard we expect and that a robust handover to 'business as usual' is completed. Post has been funded from LUF grant income up to the 31st March 2025. |
| Prosperous Communities                           | Our Place   | Economic Regeneration - Salaries & Wages | 37                 | Carry forward requested for resources to support project delivery in 2025/2026. Budget to be held in the 'Budget Pressure Contingency' budget and drawn down in year in required.   |
| TOTAL  |             |  | 610                |   |
| TOTAL CARRY FORWARDS FROM 2024/2025 TO 2025/2026 |             |  | 931                |   |

## APPENDIX 2

### Capital Investment Programme 2024/2025

| Cluster/Scheme                             | Stage       | Actuals | Base Budget | Revised Budget incl. Contingency | Final Outturn | Over/ (Under) Spend | Carry Forwards/ Drawbacks | Narrative   | Expected Completion Date | Contingency Forecast Outturn | Contingency Budget |
|--|-------------|---------|-------------|----------------------------------|---------------|---------------------|---------------------------|---|--------------------------|------------------------------|--------------------|
|  |             | £       | £           | £                                | £             | £                   | £                         |   |                          | £                            | £                  |
| Our Council                                |             |         |             |                                  |               |                     |                           |   |                          |                              |                    |
| Capital Enhancements to Council Properties | BAU         | 97,109  | 175,000     | 143,300                          | 97,100        | 0                   | (46,200)                  | Completed project spend during 2024/2025 - Roseway reroof £15.9k and Guildhall roof repairs £81.2k. Remaining budget of £46.2k to be carried forward and spent on enhancements identified in the SAMP in 2025/2026.   | BAU                      | 0                            | 0                  |
| Carbon Efficiencies - Street Lights        | Stage 3     | 0       | 160,000     | 30,000                           | 0             | 0                   | (30,000)                  | LED street light upgrade work will be phased over multiple financial years. Project to be broken down into manageable areas and is subject to contractor availability. Carry forward £30k to 2025/2026.   | Unknown                  | 0                            | 0                  |
| Civic Car Replacement                      | Pre Stage 1 | 0       | 30,000      | 30,000                           | 0             | 0                   | (30,000)                  | CP&R deferred decision pending a future report to committee. No changes to MTFP/use of reserves at this point. Carry forward £30k to 2025/2026.   | Unknown                  | 0                            | 0                  |
| Contact Centre                             | Stage 2     | 31,941  | 26,500      | 34,000                           | 31,900        | 0                   | (2,100)                   | Implementation underway. Go live was mid Nov 24. Implementation ongoing to support next phase of the works. Carry forward £2.1k to 2025/2026.   | 30/06/2025               | 0                            | 0                  |
| CRM System                                 | Stage 3     | 0       | 95,400      | 95,400                           | 0             | 0                   | (95,400)                  | Decommissioning of Flare and CRM implementation. Carry forward £95.4k to 2025/2026.   | 31/03/2026               | 0                            | 0                  |
| Desktop Refresh                            | BAU         | 18,223  | 11,000      | 21,000                           | 18,223        | 0                   | (2,777)                   | CCS Aggregated Framework was used for procurement - October for procurement, December for award and orders, January for delivery and payment in January & February. Carry forward remaining budget of £2.8k to 2025/2026.   | BAU                      | 0                            | 0                  |
| ERP Systems Phase 2                        | Stage 2     | 1,565   | 200,000     | 200,000                          | 1,600         | 0                   | (198,400)                 | Carry forward £198.4k to 2025/2026.   | Unknown                  | 0                            | 0                  |
| Member ICT Provision                       | Stage 3     | 15,268  | 32,000      | 32,000                           | 15,268        | 0                   | (16,732)                  | Carry forward £16.7k to 2025/2026.  | 31/06/2025               | 0                            | 0                  |
| Mobile Phones                              | Pre Stage 1 | 0       | 10,000      | 10,000                           | 0             | (10,000)            | 0                         | CCS Aggregated Framework was used for procurement - October for procurement, December for award and orders, January for delivery and payment in January & February. Actual expenditure totals £6.3k with no more purchases to be made. Costs transferred to revenue. Budget to be returned to IT Reserve and underspends in revenue base budget for software to be used to cover the costs. | 31/03/2025               | 0                            | 0                  |
| Richmond House Conservatory                | Stage 3     | 0       | 50,000      | 50,000                           | 0             | (50,000)            | 0                         | Richmond House haven't requested the monies and scheme has been removed from the capital programme.   | 31/03/2025               | 0                            | 0                  |

### Capital Investment Programme 2024/2025

| Cluster/Scheme   | Stage       | Actuals   | Base Budget | Revised Budget incl. Contingency | Forecast Outturn | Over/ (Under) Spend | Carry Forwards/ Drawbacks | Narrative   | Expected Completion Date | Contingency Forecast Outturn | Contingency Budget |
|--|-------------|-----------|-------------|----------------------------------|------------------|---------------------|---------------------------|---|--------------------------|------------------------------|--------------------|
|  |             | £         | £           | £                                | £                | £                   | £                         |   |                          | £                            | £                  |
| Our People   |             |           |             |                                  |                  |                     |                           |   |                          |                              |                    |
| 1.1 Flagship Community Grants Programme                  | Stage 3     | 276,028   | 338,700     | 281,000                          | 276,028          | 0                   | (4,972)                   | Project completed March 2025. Underspend to be repaid so carry forward balance to 2025/2026.  | 31/03/2025               | 0                            | 0                  |
| 1.2 Supporting our Town, Village & Neighbourhood Centres | Stage 3     | 27,247    | 0           | 27,600                           | 27,247           | 0                   | (353)                     | Project completed March 2025. Underspend to be repaid so carry forward balance to 2025/2026.  | 31/03/2025               | 0                            | 0                  |
| Disabled Facilities Grants                               | BAU         | 944,908   | 674,900     | 1,088,000                        | 944,908          | 0                   | (143,092)                 | Ongoing business as usual - additional funding of £119.2k received in February 2025. Carry forward £143.1k to 2025/2026.  | BAU                      | 0                            | 0                  |
| Extra Care Provision                                     | Stage 3     | 1,661,000 | 1,161,000   | 1,661,000                        | 1,661,000        | 0                   | 0                         |   | 31/03/2025               | 0                            | 0                  |
| Gains LC Solar Scheme                                    | Pre Stage 1 | 361,449   | 0           | 402,000                          | 361,450          | (40,550)            | 0                         | Scheme now finished with costs below the budgeted amount. Underspend of £40.5k.   | 31/03/2025               | 0                            | 0                  |
| Grange Farm - Community Supported Living                 | Stage 3     | 0         | 0           | 100,000                          | 0                | 0                   | (100,000)                 | Unable to secure grant funding agreement before end of 2024/2025. All funding will be paid in 2025/2026. Carry forward £100k to 2025/2026.  | 31/03/2026               | 0                            | 0                  |
| Home Upgrade Grant Phase 2                               | Stage 3     | 3,012,492 | 8,585,000   | 4,800,000                        | 3,012,492        | 0                   | (1,787,508)               | Project completed 31st March 2025, however payments will continue until May 2025. Carry forward £1.788m to cover final payments in 2025/2026.   | 31/05/2025               | 0                            | 0                  |
| Local Authority Housing Fund - Resettlement              | Stage 3     | 340,480   | 0           | 410,700                          | 340,480          | 0                   | (70,220)                  | Two properties were purchased as per the requirements of MHCLG, this has not utilised 50% of the overall budget due to property types purchased. Carry forward remaining budget of £70.2k to 2025/2026. | 30/09/2025               | 0                            | 0                  |
| Local Authority Housing Fund - Temp Accommodation        | Stage 3     | 0         | 0           | 385,500                          | 0                | 0                   | (385,500)                 | Four properties identified and committed to purchase, conveyancing underway. Expected to complete 2025/2026. Carry forward £385.5k to 2025/2026.  | 30/09/2025               | 0                            | 0                  |
| Parks Fund Project                                       | Stage 3     | 0         | 0           | 47,500                           | 0                | 0                   | (47,500)                  | Following the appointment of a temp. Green Spaces Officer, works to progress early 2025/2026. Budget of £47.5k to be carried forward to 2025/2026.  | 31/08/2025               | 0                            | 0                  |
| Wellbeing Responder Service Equipment                    | Stage 3     | 18,388    | 0           | 0                                | 18,388           | 18,388              | 0                         | Purchase of laptops for new Wellbeing Service staff, financed from Revenue at year end (fully funded).  | 31/03/2025               | 0                            | 0                  |

### Capital Investment Programme 2024/2025

| Cluster/Scheme                                       | Stage   | Actuals    | Base Budget | Revised Budget incl. Contingency | Forecast Outturn | Over/ (Under) Spend | Carry Forwards/ Drawbacks | Narrative  | Expected Completion Date | Contingency Forecast Outturn | Contingency Budget |
|--|---------|------------|-------------|----------------------------------|------------------|---------------------|---------------------------|--|--------------------------|------------------------------|--------------------|
|  |         | £          | £           | £                                | £                | £                   | £                         |  |                          | £                            | £                  |
| Our Place  |         |            |             |                                  |                  |                     |                           |  |                          |                              |                    |
| 1.3 Safer Streets West Lindsey                       | Stage 2 | 66,187     | 24,400      | 66,400                           | 66,187           | 0                   | (213)                     | Project completed March 2025. Underspend to be repaid so carry forward balance to 2025/2026.   | 31/03/2025               | 0                            | 0                  |
| 1.4 Multi Year Signature Events Programme            | Stage 3 | 0          | 0           | 500                              | 0                | 0                   | (500)                     | Project completed March 2025. Underspend to be repaid so carry forward balance to 2025/2026.   | 31/03/2025               | 0                            | 0                  |
| 2.1 Flagship West Lindsey Business Support Programme | Stage 3 | 578,331    | 421,700     | 578,400                          | 578,331          | 0                   | (69)                      | Project completed March 2025. Underspend to be repaid so carry forward balance to 2025/2026.   | 31/03/2025               | 0                            | 0                  |
| 5-7 Market Place Redevelopment                       | Stage 3 | 4,227      | 0           | 4,200                            | 4,227            | 27                  | 0                         |  | 31/03/2025               | 0                            | 0                  |
| CCTV Expansion                                       | Stage 3 | 8,993      | 0           | 27,400                           | 8,993            | 0                   | (18,407)                  | Works to be completed early 2025/2026 - final column works to be completed by LCC to enable the installation of the last few CCTV cameras. Carry forward £18.4k to 2025/2026.                                  | 30/04/2025               | 0                            | 0                  |
| Food Waste Collection                                | Stage 2 | 593,820    | 720,000     | 817,100                          | 593,820          | 0                   | (223,280)                 | 5 x 7.5t vehicles & the bin stock have been delivered. Remaining 2 x 11t vehicles, 5litre caddies and 23litre caddies due April 25. Carry forward £223.3k to 2025/2026.  | 30/04/2025               | 0                            | 0                  |
| Gainsborough Heritage Regeneration                   | Stage 3 | 591,332    | 1,009,700   | 733,854                          | 591,332          | 0                   | (142,522)                 | Awaiting confirmation of final LUF invoices which will determine National Lottery Contribution required for 2024/2025 Market Place, which has funding agreement in place. Carry forward £142.5k to 2025/2026.  | 30/09/2026               | 0                            | 0                  |
| Hemswell Cliff Investment for Growth                 | Stage 2 | 23,630     | 88,300      | 23,630                           | 23,630           | 0                   | 0                         |  | 31/12/2025               | 0                            | 0                  |
| Market Rasen 3 year vision                           | Stage 3 | 35,690     | 103,000     | 126,000                          | 35,690           | 0                   | (90,310)                  | Delays at 5 Market Place due to contractor issues, panel have agreed the funding and an agreement is in place, it is hoped works can commence soon. Carry forward £90.3k to 2025/2026.                         | 31/08/2025               | 0                            | 0                  |
| Purchase of RAF Scampton                             | Stage 2 | 0          | 4,750,000   | 0                                | 0                | 0                   | 0                         |  | 30/11/2025               | 0                            | 0                  |
| Shop Front Improvement                               | Stage 3 | 11,057     | 49,771      | 25,971                           | 11,057           | 0                   | (14,915)                  | Expression of interest has been received for building in Market Rasen and application pack sent out. Carry forward £14.9k to 2025/2026.  | 30/09/2025               | 0                            | 0                  |
| Thriving Gainsborough - Bus Station                  | Stage 3 | 714        | 0           | 1,000                            | 714              | (286)               | 0                         |  | 31/03/2025               | 0                            | 0                  |
| Thriving Gainsborough - Cinema                       | Stage 3 | 4,493,162  | 4,721,748   | 5,491,448                        | 4,493,162        | (307,219)           | (691,067)                 | Underspend to cover non-refcus revenue expenditure £5.5k, £301.8k adjustment to budget from previous years. Carry forward remaining budget of £691.1k to 2025/2026.  | 30/06/2025               | 0                            | 0                  |
| Thriving Gainsborough - Living Over The Shops        | Stage 2 | 636,867    | 609,960     | 636,917                          | 636,867          | (50)                | 0                         |  | 31/03/2025               | 0                            | 0                  |
| Thriving Gainsborough - Market Place/Streetscape     | Stage 3 | 52,289     | 421,912     | 286,012                          | 52,288           | (32,388)            | (201,336)                 | Underspend to cover LUF revenue expenditure £30.8k, £1.6k adjustment to budget from previous years. Carry forward remaining budget of £201.3k to 2025/2026.  | 30/06/2025               | 0                            | 0                  |
| Thriving Gainsborough - Pocket Park                  | Stage 3 | 795,342    | 265,000     | 813,800                          | 795,341          | (8,086)             | (10,373)                  | underspend to fund LUF revenue transactions. Carry forward £10.4k to 2025/2026.  | 30/04/2025               | 0                            | 0                  |
| Thriving Gainsborough - Resources                    | Stage 3 | 0          | 275,526     | 383,226                          | 0                | (327,127)           | (56,099)                  | Underspend to fund LUF revenue transactions £233k, £94.1k adjustment to budget from previous years. Carry forward £56.1k to 2025/2026.   | 30/06/2025               | 0                            | 0                  |
| Thriving Gainsborough - Townhall THI                 | Stage 3 | 1,493,856  | 1,021,573   | 1,503,716                        | 1,493,856        | 0                   | (9,860)                   | Carry forward £9.9k to 2025/2026.  | 31/03/2025               | 0                            | 0                  |
| Thriving Gainsborough - Wayfinding Strategy          | Stage 3 | 7,885      | 5,800       | 14,300                           | 7,885            | (6,415)             | 0                         | £1.5k to cover LUF revenue expenditure, £4.9k adjustment to budget from previous years.  | 31/03/2025               | 0                            | 0                  |
| Thriving Gainsborough - Whitton Gardens              | Stage 3 | 152,425    | 964,944     | 355,944                          | 152,424          | (9,275)             | (194,245)                 | underspend to cover LUF revenue expenditure. Carry forward £194.2k to 2025/2026.   | 31/05/2025               | 0                            | 0                  |
| Unlocking Housing (LoS)                              | Stage 3 | 0          | 69,600      | 69,600                           | 0                | 0                   | (69,600)                  | Application has been received and is being processed for 2024/2025 Market Place. Carry forward £69.6k to 2025/2026.  | 31/07/2025               | 0                            | 0                  |
| Vehicle Replacement Programme                        | BAU     | 1,046,505  | 1,090,500   | 1,152,700                        | 1,046,505        | 0                   | (106,195)                 | 4 RCV's received, 3 caged vehicles received, 2 caged vehicles been ordered didn't arrive in Mar25. RFID chips spend now in 2025/2026. 2 RCVs order for 2025/2026 delivery. Carry forward £106.2k to 2025/2026. | BAU                      | 0                            | 0                  |
| Total Capital Programme Gross Expenditure            |         | 17,398,409 | 28,162,934  | 22,961,118                       | 17,398,392       | (772,981)           | (4,789,745)               |  |                          | 0                            | 0                  |